

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS: 8,249
NET VALUATION TAXABLE 2011: \$832,201,254
MUNICODE: 204

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012**


ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Bogota , County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: 

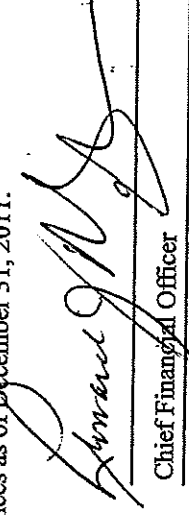
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Leonard Nicolosi, am the Chief Financial Officer of the Borough of Bogota, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature: 
Title: Chief Financial Officer
Address: 375 Larch Avenue; Bogota, NJ; 07603
Phone Number: (201) 345-1736
Fax Number: (201) 488-2117

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

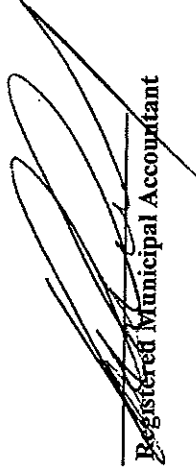
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Bogota as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(1) There is an unreconciled debit of \$82,576 charged to operations in the Current Fund. The CFO is in the process of identifying the unreconciled difference.



Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100


Fax (201) 791-3035

Certified by me

this 23 day of Feb, 2012

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: DANIEL D. HOWELL
Signature: 
Certificate #: 008375
Date: 2/23/12

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%.
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Bogota

Chief Financial Officer: LEONARD J. NICOLASI

Signature: *Leonard J. Nicolasi*

Certificate #: N-585

Date: 2/23/12

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) #10 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6001675
Fed. I.D. #

Borough of Bogota
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2011

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$	\$ 57,576	\$ 238,982

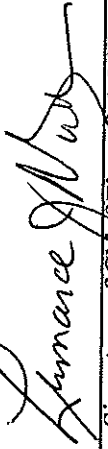
Type of Audit required by OMB A-133 and OMB 04-04:

Single Audit

Program Specific Audit

X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.
- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/23/12
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **Borough of Bogota** County of **Bergen** during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: *Arnold J. B.*
Title: Chief Financial Officer


(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$827,523,037.



SIGNATURE OF TAX ASSESSOR
BOROUGH OF BOGOTA
MUNICIPALITY
BERGEN
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must be Subtotaled and Subtotal Marked with "C" - Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	\$ 1,340,116	
Change Fund	180	
Sub-Total - Cash	1,340,296	
Due from State of NJ- Senior Citizen & Veteran Deductions	32,054	
State and Federal Grants Receivable	93,370	
Receivables Offset with Reserves		
Taxes Receivable	66	
Tax Title Liens Receivable	5,054	
Property Acquired for Taxes	136,680	
Prepaid School Taxes Payable	19,592	
Due from Recreation Trust Fund	18,985	
Due from Animal Control Fund	15	
Sub-Total - Receivables Offset with Reserves	180,392	
Deferred Charges		
Emergency Authorization	175,000	
Special Emergency Authorizations	296,960	
Overexpenditure of Appropriation	12,373	
Operating Deficit	64,453	
Appropriation Reserves		291,300
Encumbrances Payable		152,138
Accounts Payable		7,884
Prepaid Taxes		48,415
Tax Anticipation Note Payable		950,000
County Taxes Payable		297
Tax Overpayments		9,744
Due to General Capital Fund		34,450
Due to Other Trust Fund		4,166
Due to State of NJ - Fees Payable		43
Reserve for State and Federal Grants		
Appropriated		81,802
Unappropriated		12,775
Miscellaneous Reserves		55,301
Sub-Total - Cash Liabilities		1,648,315 "C"
Special Emergency Notes Payable		180,000
Reserve for Receivables		180,392
Fund Balance		186,191
subtotal	\$ 2,194,898	\$ 2,194,898

(Do not crowd - add additional sheets)

Sheet 3

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Other Trust Fund		
Cash	\$ 390,944	
Due from Current Fund	4,166	
Due to Animal Control Trust Fund		\$ 26
Reserve for Unemployment Compensation		3,713
Reserve for Payroll Deductions		58,989
Miscellaneous Reserves		332,382
	\$ 395,110	\$ 395,110
Animal Control Fund		
Cash	\$ 5,080	
Due from Other Trust Fund	26	
Due to Current Fund		\$ 15
Due to State of New Jersey		181
Reserve for Expenditures		4,910
	\$ 5,106	\$ 5,106
Recreation Trust Fund		
Cash	\$ 24,577	
Due to Current Fund		\$ 18,985
Reserve for Expenditures		5,592
	\$ 24,577	\$ 24,577
Library Trust Fund		
Cash	\$ 27,437	
Reserve for Expenditures		27,437
	\$ 27,437	\$ 27,437

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2010:..... (1)
x 25%
(2) \$0

Municipal Public Defender Trust Cash Balance December 31, 2011:..... (3)

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$0

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Schedule of Trust Fund Deposits and Reserves

	Amount Dec. 31, 2010 per Audit Report	Increases	Decreases	Balance as at Dec. 31, 2011
<u>Purpose</u>	\$	\$	\$	\$
Reserves				
1. Escrow Deposits	55,561	8,349	8,703	55,207
2. Street Opening Deposits	12,675		2,240	10,435
3. Municipal Court- POAA	28,536	1,048		29,584
4. Municipal Court- Public Defender	3,344	281		3,625
5. Police Vests	(73)	173	100	-
6. Uniform Fire Safety	8,493	1,417	1,301	8,609
7. D.A.R.E.	1,554			1,554
8. Tax Title Liens	126,045	263,721	187,575	202,191
9. Outside Police Employment	17,645	90,390	90,390	17,645
10. Medical Payments		34,110	32,822	1,288
11. Community Development		60,689	60,689	
12. Terminal Pay	62,949		60,705	2,244
13.				
14. Sub-Total	316,729	460,178	444,525	332,382
15.				
16. Animal Control Trust	2,736	2,707	533	4,910
17. Recreation Trust	11,630	245,863	251,901	5,592
18. Library Trust	83,066	13,024	68,653	27,437
19. Unemployment Trust	8,250		4,537	3,713
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
Totals:	\$ 422,411	\$ 721,772	\$ 770,149	\$ 374,034

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	\$ 180	\$ 1,389,737	\$ 49,621	\$ 1,340,296
Trust - Other		405,611	14,667	390,944
Trust - Dog License		5,082	2	5,080
Trust - Recreation		26,487	1,910	24,577
Trust - Library		27,437		27,437
Capital - General		1,021,015	60,655	960,360
Utility - Assessment Trust				
Public Assistance I**		3,018		3,018
Total	180	2,878,387	126,855	2,751,712

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.
 I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.
 All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund	
Bogota Savings Bank	\$ 1,389,737
	1,389,737
General Capital	
Bogota Savings Bank	1,021,015
Recreation Trust	
Bogota Savings Bank	26,487
Animal Control	
Bogota Savings Bank	5,082
Other Trust	
Trust Bogota Savings Bank	269,857
Escrow Bogota Savings Bank	65,394
Unemployment Bogota Savings Bank	4,106
Net Payroll Bogota Savings Bank	7,550
Payroll Deductions Bogota Savings Bank	58,704
	405,611
Library Trust	
Bogota Savings Bank	27,437
Public Assistance	
Bogota Savings Bank Bank of America	3,018
GRAND TOTAL	\$ 2,878,387

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan, 1, 2011	Budget Revenue 2011 Realized	Received	Balance December 31, 2011
Municipal Alliance	\$ 2,728			\$ 2,728
FEMA Firefighter Grant	25,000	\$ 109,535	\$ 109,535	25,000
Club 200		1,000	1,000	
Energy Audit		13,966	13,966	
CDBG Project Success		18,000	18,000	
CDBG Senior Citizen Bus Driver	26,262	10,000	12,444	23,818
BCUA Recycling	4,156			4,156
NJ DCA - Housing Inspection	1,685			1,685
Alcohol Education and Rehabilitation	192	20,343	9,843	10,692
NJ DEP - Community Forestry Management Plan	3,000			3,000
Over the Limit, Under Arrest	10			10
Forestry Services	7,000		7,000	
Development Rights Feasibility Grant	19,000			19,000
Recycling Tonnage		15,126	11,845	3,281
Totals	\$ 89,033	\$ 187,970	\$ 183,633	\$ 93,370

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance January 1, 2011	Transferred from 2011		Appropriation Reserves	Expended				Balance Dec. 31, 2011
		Budget Appropriations	Budget						
Body Armor Program	\$ 7,290								\$ 7,290
CDBG - Senior Citizen Bus Driver	12,749								12,749
Municipal Alliance Grant				\$ 7,791					7,791
NJ DCA - Housing Inspections	6,603								6,603
Drunk Driving Enforcement Fund	15,062								15,062
Emergency Management	847								847
Hepatitis B	1,860								1,860
Recycling Tonnage	7,500								7,500
Development Rights Feasibility Grant	19,000			\$ 3,000					16,000
2006 Green Communities Grant	3,000								3,000
Bergen County 200 Club	3,100								3,100
Page Total	77,011				3,000				81,802

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	January 1, 2011		Received						
	Balance	Budget Appropriations							
Recycling Tonnage Grant	\$ 3,281								\$ 3,281
Body Armor Program	4,647	\$ 4,647							1,863
Prevention of Alcohol and Drug	1,106	1,106							1,618
CDBG - Project Success	916								2,161
Drunk Driving Enforcement	3,786	3,786							-
Safety Council									3,852
Totals	\$ 13,736		\$ 8,578						\$ 12,775

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85001-00	
School Tax Deferred	XXXXXXXXXXXX	\$ 242,937
(Not in excess of 50% of Levy - 2010 - 2011)	XXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXX	13,315,304
Paid	\$ 13,558,241	XXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable #	85003-00	
School Tax Deferred	0	XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2011 - 2012)	XXXXXXXXXXXX	XXXXXXXXXXXX
	\$ 13,558,241	\$ 13,558,241

* Not including Type I school debt service, emergency authorizations-
schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	
2011 Levy	XXXXXXXXXXXX	
Added Taxes	XXXXXXXXXXXX	
Interest Earned	XXXXXXXXXXXX	
Expenditures		XXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXXXXXX
#Must include unpaid requisitions.	NONE	NONE

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXXXX	
Paid		XXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXXXX
School Tax Deferred		XXXXXXXXXXXX
(Not in excess of 50% of Levy - 2011 - 2012) 85044-00		XXXXXXXXXXXX
#Must include unpaid requisitions.		XXXXXXXXXXXX

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes	XXXXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	\$ 169
2011 Levy:		
General County	XXXXXXXXXXXX	1,757,179
County Library	XXXXXXXXXXXX	XXXXXXXXXXXX
County Health	XXXXXXXXXXXX	XXXXXXXXXXXX
County Open Space Preservation	XXXXXXXXXXXX	21,495
Due County for Added and Omitted Taxes	XXXXXXXXXXXX	297
Paid	\$ 1,778,843	XXXXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXXXX	XXXXXXXXXXXX
County Taxes		XXXXXXXXXXXX
Due County for Added and Omitted Taxes	297	XXXXXXXXXXXX
	\$ 1,779,140	\$ 1,779,140

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011		XXXXXXXXXXXX	XXXXXXXXXXXX
2011 Levy: (List Each Type of District Tax Separately -see Footnote)			
Fire -	81108-00	XXXXXXXXXXXX	
Sewer -	81111-00	XXXXXXXXXXXX	
Water -	81112-00	XXXXXXXXXXXX	
Garbage -	81109-00		XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX	XXXXXXXXXXXX
Total 2011 Levy	80003-07		XXXXXXXXXXXX
Paid	80003-08		XXXXXXXXXXXX
Balance December 31, 2011	80003-09		XXXXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE	Debit	Credit
Balance January 1, 2011	80004-01 xxxxxxxxxxxx	
State Library Aid Received in 2011	80004-02 xxxxxxxxxxxx	
Expended	80004-09	xxxxxxxxxxxx
Balance December 31, 2011	80004-10	

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03 xxxxxxxxxxxx	
State Library Aid Received in 2011	80004-04 xxxxxxxxxxxx	
Expended	80004-11	xxxxxxxxxxxx
Balance December 31, 2011	80004-12	NONE
		NONE

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05 xxxxxxxxxxxx	
State Library Aid Received in 2011	80004-06 xxxxxxxxxxxx	xxxxxxxxxxxx
Expended	80004-13	xxxxxxxxxxxx
Balance December 31, 2011	80004-14	NONE
		NONE

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07 xxxxxxxxxxxx	
State Library Aid Received in 2011	80004-08 xxxxxxxxxxxx	
Expended	80004-15	xxxxxxxxxxxx
Balance December 31, 2011	80004-16	NONE
		NONE

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated			
80101- Surplus Anticipated with Prior Written Consent of Director of Local Government			
80102- Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Adopted Budget	\$ 1,414,689	\$ 1,449,511	\$ 34,822
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Attached	173,189	173,189	
Total Miscellaneous Revenue Anticipated	1,587,878	1,622,700	34,822
Receipts from Delinquent Taxes	4,000	7,425	3,425
Amount to be Raised by Taxation:	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	6,321,069	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Total Amount to be Raised by Taxation	6,321,069	6,315,367	(5,702)
	\$ 7,912,947	\$ 7,945,492	\$ 32,545

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	\$ 21,368,642
Amount to be Raised by Taxation	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Local District School Tax	\$ 13,315,304	xxxxxxxxxxxxxx
Regional School Tax		xxxxxxxxxxxxxx
Regional High School Tax		xxxxxxxxxxxxxx
County Taxes	1,778,674	xxxxxxxxxxxxxx
Due County for Added and Omitted Taxes	297	xxxxxxxxxxxxxx
Special District Taxes		xxxxxxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxxxxxx	41,000
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
Balance for Support of Municipal Budget (or)	6,315,367	xxxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxxxxxx	xxxxxxxxxxxxxx
	\$ 21,409,642	\$ 21,409,642

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to Non-Budget Revenue" only.

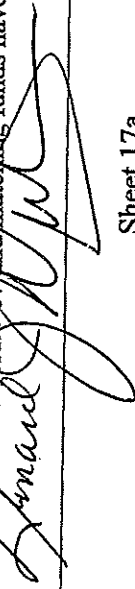
STATEMENT OF GENERAL BUDGET REVENUES 2011

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40a:4-87

Source	Budget	Realized	Excess or Deficit
FEMA - Assistance to Firefighters Grant	\$ 109,535	\$ 109,535	
CDBG - Project Success	18,000	18,000	
CDBG - Senior Bus Driver	10,000	10,000	
Recycling Tonnage Grant	11,845	11,845	
Energy Audit	13,966	13,966	
Clean Communities Grant	9,843	9,843	
Total (Sheet 17)	\$ 173,189	\$ 173,189	\$

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: 

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	\$ 7,739,758
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	173,189
Appropriated for 2011 (Budget Statement Item 9)	80012-03	7,912,947
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	317,000
Total General Appropriations (Budget Statement Item 9)	80012-05	8,229,947
Add Overexpenditures (see footnote)	80012-06	12,373
Total Appropriations and Overexpenditures	80012-07	8,242,320
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 7,910,020
Paid or Charged - Res. for Uncollected Tax	80012-09	41,000
Reserved	80012-10	291,300
Total Expenditures	80012-11	8,242,320
Unexpended Balances Canceled (see footnote)	80012-12	\$ -

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation cancelled in the Budget Document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations	NOT APPLICABLE	
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01 XXXXXXXXXXXXXXXX	\$ 34,822
Delinquent Tax Collections	80013-02 XXXXXXXXXXXXXXXX	3,425
	XXXXXXXXXXXXXXXX	
Required Collection of Current Taxes	80013-03	
Unexpended Balances of 2011 Budget Appropriations	80013-04 XXXXXXXXXXXXXXXX	
Miscellaneous Revenue Not Anticipated	81113- XXXXXXXXXXXXXXXX	52,417
Miscellaneous Revenue Not Anticipated	81114- XXXXXXXXXXXXXXXX	
Proceeds of Sale of Foreclosed Property (Sheet 27)	81120- XXXXXXXXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	XXXXXXXXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXXXXXXXX	
Unexpended Balances of 2010 Appropriation Reserves	80013-05 XXXXXXXXXXXXXXXX	23,217
Interfunds Liquidated During 2011	80013-06 XXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXX	
	XXXXXXXXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Balance - January 1, 2011	80013-07	XXXXXXXXXXXXXXXX
Balance - December 31, 2011	80013-08 XXXXXXXXXXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	XXXXXXXXXXXXXXXX
Delinquent Tax Collections	80013-10	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11 \$ 5,702	XXXXXXXXXXXXXXXX
Interfund Advance Originating in 2011	80013-12 4,912	XXXXXXXXXXXXXXXX
Refunds of Prior Year Taxes/Revenue	80013-13 145,672	XXXXXXXXXXXXXXXX
Senior Citizen/Veteran Disallowed - Prior Year	2,456	XXXXXXXXXXXXXXXX
Establish Reserve for Prepaid School Taxes	19,592	XXXXXXXXXXXXXXXX
	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-14 XXXXXXXXXXXXXXXX	64,453
Surplus Balance - To Surplus (Sheet 21)	80013-15	XXXXXXXXXXXXXXXX
	\$ 178,334	\$ 178,334

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Copies	\$ 21,911
Payments in Lieu of Taxes	3,000
Administrative Fee - Senior Citizens/Veteran's Deductions	1,399
Merchant Fees	2,561
Housing Inspection	3,152
Elavon	16,621
Miscellaneous	3,773
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 52,417

SURPLUS - CURRENT FUND YEAR 2011

	Debit	Credit
1. Balance - January 1, 2011	xxxxxxxxxxxxxx	\$ 186,191
2.	xxxxxxxxxxxxxx	
3. Excess Resulting from 2011 Operations	xxxxxxxxxxxxxx	
4. Amount Appropriated in the 2011 Budget-Cash		xxxxxxxxxxxxxx
5. Amount Appropriated in 2011 Budget with Prior Writ- ten Consent of Director of Local Government Services		xxxxxxxxxxxxxx
6.		xxxxxxxxxxxxxx
7. Balance - December 31, 2011	\$ 186,191	xxxxxxxxxxxxxx
	\$ 186,191	\$ 186,191

ANALYSIS OF BALANCE - DECEMBER 31, 2011 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	\$ 1,340,296
Investments	80014-07	
		0
Sub-Total		1,340,296
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,648,315
Cash Surplus	80014-09	
Deficit in Cash Surplus	80014-10	(308,019)
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$ 32,054
Deferred Charges #	80014-12	368,786
Cash Deficit #	80014-13	
Grants Receivable	93,370	
Total Other Assets	80014-14	494,210
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	\$ 186,191

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00 \$	21,420,860
(Abstract of Ratables)		
2. Amount of Levy - Special District Taxes	82113-00 \$	
	82102-00 \$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	3,552
5a. Subtotal 2011 Levy	\$ 21,424,412	
5b. Reductions due to tax appeals**	\$ 48,244	
5. Total 2011 Levy	82106-00 \$	<u>21,376,168</u>
6. Transferred to Tax Title Liens	82107-00 \$	1,104
7. Transferred to Foreclosed Property	82108-00 \$	
8. Remitted, Abated or Canceled	82109-00 \$	6,356
9. Discount Allowed	82110-00 \$	
10. Collected in Cash: In 2010	82121-00 \$ 49,910	
	In 2011 *	
	82122-00 21,238,743	
State's Share of 2011 Senior Citizens and Veterans Deductions allowed	82123-00 79,989	
R.E.A.P. Revenue	82124-00	
Total To Line 14	82111-00 \$ 21,368,642	<u>21,376,102</u>
11. Total Credits		
12. Amount Outstanding - December 31, 2011	83120-00 \$	<u>66</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is	99.96%	
	82112-00	

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [X] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:	
Total of Line 10	\$ 21,368,642
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 21,368,642

Note A: In showing the above percentage, the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 / \$1,500,000, or .699985. The correct percentages to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2011 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash(sheet 22)	\$	21,368,642
LESS: proceeds from Accelerated Tax Sale		
NET Cash Collected	\$	21,368,642
Line 5c(sheet 22) Total 2011 Tax Levy	\$	21,376,168
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.96% %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	
Line 5c (sheet 22) Total 2011 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		%

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2011	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Due From State of New Jersey	\$ 24,465	XXXXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	69,500	XXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings		XXXXXXXXXXXXXXXX
4. Senior Citizen & Veteran Deductions Allowed By Tax Collector	11,166	XXXXXXXXXXXXXXXX
5. Senior Citizens Deductions Allowed By Tax Collector- Prior Year Taxes		
6. Vet Deductions Disallowed By Tax Collector		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXXXX	\$ 677
8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes	XXXXXXXXXXXXXXXX	2,456
9. Received in Cash from State	XXXXXXXXXXXXXXXX	69,944
10.		
11.		
12. Balance - December 31, 2011	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXXXX	32,054
Due To State of New Jersey		XXXXXXXXXXXXXXXX
	\$ 105,131	\$ 105,131

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	\$	69,500
Line 3		0
Line 4		11,166
Sub - Total		80,666
Less: Line 7		677
To Line 10, Sheet 22	\$	79,989

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -

(NJSA 54:3-27)

NOT APPLICABLE		Debit	Credit
Balance January 1, 2011		XXXXXXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXXXX	
Cash paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXXXXXX
Closed to Results of Operations			XXXXXXXXXXXXXX
(Portion of Appeal won by Municipality, incl. Interest)			
Balance December 31, 2011			
Taxes Pending Appeals*		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011

Robert J. Wiener
Signature of Tax Collector

888

License #

2/23/12

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting and accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2012 Estimated Total Levy - 2011 Total Levy)/2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D) \$ _____

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____
Total \$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____
4. Cash Required \$ _____
5. Total Required at _____ % (items 4+6) \$ _____
6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	BALANCE JANUARY 1, 2011		\$ 8,919	XXXXXXXXXXXX
	A. Taxes	83102-00 \$ 4,969	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83103-00 3,950	XXXXXXXXXXXX	XXXXXXXXXXXX
2.	CANCELLED:			XXXXXXXXXXXX
	A. Taxes	83105-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83106-00	XXXXXXXXXXXX	
3.	TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			XXXXXXXXXXXX
	A. Taxes	83108-00	XXXXXXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXXXXXX	
4.	ADDED TAXES	83110-00	2,456	XXXXXXXXXXXX
5.	ADDED TAX TITLE LIENS	83111-00		XXXXXXXXXXXX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens			XXXXXXXXXXXX
	A. Taxes - Transfers to Tax Title Liens	83104-00	XXXXXXXXXXXX	
	B. Tax Title Liens - Transfers from Taxes	83107-00		XXXXXXXXXXXX
7.	BALANCE BEFORE CASH PAYMENTS			
8.	TOTALS		11,375	\$ 11,375
9.	BALANCE BROUGHT DOWN		11,375	XXXXXXXXXXXX
10.	COLLECTED:			7,425
	A. Taxes	83116-00 \$ 7,425	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXXXXXX	XXXXXXXXXXXX
11.	Interest & Costs - 2011 Tax Sale	83118-00		XXXXXXXXXXXX
12.	2011 TAXES TRANSFERRED TO LIENS	83119-00	1,104	XXXXXXXXXXXX
13.	2011 TAXES	83123-00	66	XXXXXXXXXXXX
14.	BALANCE, DECEMBER 31, 2011			5,120
	A. Taxes	83121-00 66	XXXXXXXXXXXX	XXXXXXXXXXXX
	B. Tax Title Liens	83122-00 5,054	XXXXXXXXXXXX	XXXXXXXXXXXX
15.	TOTALS		\$ 12,545	\$ 12,545

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 65.27%

17. Item No. 14 multiplied by percentage shown above is 3,342 and represents the maximum amount that can be anticipated in 2012.

(See Note a on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2011	84101-00	\$ 136,680	XXXXXXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2011		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00		XXXXXXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		XXXXXXXXXXXXXXXXXX
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2011	84114-00	XXXXXXXXXXXXXXXXXX \$	136,680
		\$ 136,680	\$ 136,680

CONTRACT SALES

		Debit	Credit
NOT APPLICABLE			
15. BALANCE, JANUARY 1, 2011	84115-00		XXXXXXXXXXXXXXXXXX
16. 2011 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2011	84119-00	XXXXXXXXXXXXXXXXXX	

MORTGAGE SALES

		Debit	Credit
NOT APPLICABLE			
20. BALANCE JANUARY 1, 2011	84120-00		XXXXXXXXXXXXXXXXXX
21. 2011 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2011	84124-00	XXXXXXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____

* Total Cash Collected in 2011 _____ (84125-00)

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount</u> Dec. 31, 2010 per Audit <u>Report</u>	<u>Amount</u> in 2011 <u>Budget</u>	<u>Amount</u> Resulting from 2011	<u>Balance</u> as of Dec. 31, 2011
1. Emergency Authorization - Municipal*	\$ 63,973	\$ 175,000	\$ 63,973	\$ 175,000
2. Emergency Authorizations - Schools				
3. Overexpenditure of Appropriations		12,373		12,373
4. Overexpenditure of Appropriation Reserves	8,963		8,963	
5. Operating Deficit		64,453		64,453
6.				
7.				
8.				
9. Deficit in Police Vests Trust	73		73	
10.				

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	NONE	\$
2.		\$
3.		\$
4.		\$
5.		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated</u> for in Budget of Year 2012
1.			\$	
2.	NONE		\$	
3.			\$	
4.			\$	

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES;
 DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY
 SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	By 2011 Budget	Cancelled by Resolution	Balance Dec. 31, 2011
4/17/2008	Revaluation	\$ 160,000	\$ 32,000	\$ 96,000	\$ 32,000		\$ 64,000
10/2/2008	Master Plan	17,400	3,480	10,440	3,480		6,960
10/21/2010	Terminal Pay	105,000	21,000	105,000	21,000		84,000
1/20/2011	Terminal Pay	32,000	6,400				32,000
11/10/2011	Terminal Pay	110,000	22,000				110,000
	Totals	\$ 424,400	\$ 84,880	\$ 211,440	\$ 56,480	\$ -	\$ 296,960

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

[Signature]
 Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

	Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80033-01		
ISSUED	80033-02	\$ 3,807,000	
PAID	80033-03	\$ 430,000	
		XXXXXXXXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2011	80033-04	3,377,000	XXXXXXXXXXXXXXXXXX
		\$ 3,807,000	\$ 3,807,000
2012 BOND MATURITIES - GENERAL CAPITAL BONDS			
		80033-05	\$ 445,000
2012 INTEREST ON BONDS*			
		80033-06	\$ 128,456

ASSESSMENT SERIAL BONDS

OUTSTANDING JANUARY 1, 2011	80033-07	XXXXXXXXXXXXXXXXXX	NONE
ISSUED	80033-08	XXXXXXXXXXXXXXXXXX	
PAID	80033-09		XXXXXXXXXXXXXXXXXX
OUTSTANDING DECEMBER 31, 2011	80033-10	NONE	XXXXXXXXXXXXXXXXXX
2012 BOND MATURITIES - ASSESSMENT BONDS			
		80033-11	
2012 INTEREST ON BONDS*			
		80033-12	
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			
		80033-13	\$ 128,456

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	\$ -	\$ -		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
(-COUNTY) (MUNICIPAL) GREEN ACRES LOAN**

NOT APPLICABLE

	Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	80033-01 XXXXXXXXXXXXXX		
ISSUED	80033-02 XXXXXXXXXXXXXX		
PAID	80033-03 XXXXXXXXXXXXXX		
OUTSTANDING DECEMBER 31, 2011	80033-04 XXXXXXXXXXXXXX		
2012 LOAN MATURITIES			
		80033-05	
2012 INTEREST ON LOANS			
		80033-06	
TOTAL 2012 DEBT SERVICE FOR GREEN ACRES LOAN			
		80033-13	

LOAN

OUTSTANDING JANUARY 1, 2011	80033-07 XXXXXXXXXXXXXX	0	
ISSUED	80033-08 XXXXXXXXXXXXXX		
PAID	80033-09 0	XXXXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2011	80033-10 \$0	XXXXXXXXXXXXXX	
		\$0	
2012 LOAN MATURITIES			
		80033-11	\$
2012 INTEREST ON LOANS			
		80033-12	\$
TOTAL 2012 DEBT SERVICE FOR			
		80033-13	\$

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	\$0	\$0		

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BOND**

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE	Debit	Credit	2012 Debt Service
OUTSTANDING JANUARY 1, 2011	XXXXXXXXXXXX		
PAID		XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2011		XXXXXXXXXXXX	
2012 BOND MATURITIES - TERM BONDS			
	80034-04		
2012 INTEREST ON BONDS*			
	80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2011	80034-06	XXXXXXXXXXXX	
ISSUED	80034-07	XXXXXXXXXXXX	
PAID	80034-08	XXXXXXXXXXXX	
NOT APPLICABLE			
OUTSTANDING DECEMBER 31, 2011	80034-09	XXXXXXXXXXXX	
2012 INTEREST ON BONDS*			
	80034-10		
2012 BOND MATURITIES - SERIAL BONDS			
		80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			
		80034-12	

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE	-01	-02		
Total	80035-			

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding December 31, 2011	2012 Interest Requirement
1. Emergency Notes	NONE	NONE
2. Special Emergency Notes	\$ 180,000	\$ 2,250
3. Tax Anticipation Notes	\$ 950,000	\$ 11,478
4. Interest on Unpaid State and County Taxes	NONE	NONE
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Date of Original Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed To (Insert Date)
						For Principal	For Interest**	
1. 1336 Various Public Improvements	\$ 154,700	6/17/2008	\$ 45,985	6/15/2012	1.25%	XX	\$ 575	6/15/2012
2. 1337 Various Public Improve & Acquisition								
of New Communication & Signal Equipment	217,000	6/17/2008	205,500	6/15/2012	1.25%	XX	2,569	6/15/2012
3. 1311/1358 Various Public Improvements	28,500	6/17/2009	28,500	6/15/2012	1.25%	XX	356	6/15/2012
4. 1359 Stormwater Sewer Improvements	16,625	6/17/2009	16,625	6/15/2012	1.25%	XX	208	6/15/2012
5. 1366 Municipal Complex Roof Repairs	19,000	9/30/2009	19,000	6/15/2012	1.25%	XX	238	6/15/2012
6. 1369 Various Public Improvements and Acq.	921,000	9/30/2009	796,000	6/15/2012	1.25%	XX	9,950	6/15/2012
7. 1372 Stormwater Inlet Improvements	500,000	6/17/2011	500,000	6/15/2012	1.25%		6,250	6/15/2012
8. 1388 Various Public Improve & Acquisition	260,300	6/17/2011	260,300	6/15/2012	1.25%		3,254	6/15/2012
9. 1397 Resurfacing of Various Roads	142,800	6/17/2011	142,800	6/15/2012	1.25%		1,785	6/15/2012
10. 1398 Various Public Improvements	525,000	6/17/2011	525,000	6/15/2012	1.25%		6,563	6/15/2012
Total	\$ 2,784,925		\$ 2,539,710				\$ -	\$ 31,746

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

XX - Ordinance to be funded by permanent bond sale.

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

2.	3.	4.	5.	6.	7.	8.	9.	10.	11.	12.	13.	14.	Total	Amount of Lease Obligation Outstanding Dec. 31, 2011						
														Purpose	2012 Budget Requirement	For Interest/Fees				
														\$	501,000	\$	51,000	\$	23,234	
															\$	501,000	\$	51,000	\$	23,234

(Do not crowd - add additional sheets)

80051-01 80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS	Specify each authorization by purpose. Do not merely designate by a code number.		2011	Expended	Cancelled	Balance - December 31, 2011		
	Balance - January 1, 2011	Funded				Unfunded	Funded	Unfunded
1259 - Various Improvements	\$	925				\$	925	
1261 - Refunding Of Pension Liabilities	\$	16,500				\$	16,500	
1311/1358 - Various Public Improvements		3,955		\$	146		3,809	
1337 - Various Public Improvements & Acquisition		10,740			1,861		8,879	
of New Communication & Signal Equipment		22					22	
1359 - Stormwater Sewer Replacements		8,782			291		8,491	
1366 - Municipal Complex Roof Repairs		252,666			159,677		92,989	
1369/1390 - Various Public Improvements and Acquisitions		915,544			3,061		912,483	
1372 - Stormwater Inlet Improvements		13,200			206,089		67,411	
1388 - Various Public Improvements and Acquisitions		\$	150,000		88,472		61,528	
1397 - Resurfacing of Various Roads			525,000		71,381		453,619	
1398 - Various Improvements			360,000		252,736		107,264	
1404 - Various Public Improvements and Acquisitions								
Grand Total	\$	14,125	\$	1,468,509	\$	783,714	\$	1,732,995

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	80030-01 xxxxxxxxxxxx	
Received from 2011 Budget Appropriation*	80030-02 xxxxxxxxxxxx	
Received from 2011 Emergency Appropriation*	80030-03 xxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04	
Balance December 31, 2011	80030-05	
	NONE	NONE

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
1397 Resurfacing of Various Roads	\$ 150,000	\$ 142,800	\$ 7,200	\$ 7,200
1398 Various Improvements	525,000	525,000		
1404 Various Public Improvements and Acquisitions	360,000	342,800	17,200	17,200
Total 80032-00	\$ 1,035,000	\$ 1,010,600	\$ 24,400	\$ 24,400

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXXXX	\$ 1,356
Premium on Sale of Bonds	XXXXXXXXXXXX	
Funded Improvement Authorizations Cancelled	XXXXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXX
Appropriated to 2011 Budget Revenue		XXXXXXXXXXXX
Balance December 31, 2011	\$ 1,356	XXXXXXXXXXXX
	\$ 1,356	\$ 1,356

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011

		\$
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2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)

		\$
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3. Amount of Bonds Issued Under Item 1 Maturing in 2012

		\$
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4. Amount of Interest on Bonds with a Covenant - 2012 Requirement

		\$
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5. Total of 3 and 4 - Gross Appropriation

		\$
--	--	----

6. Less Amount of Special Trust Fund to be Used

		\$
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7. Net Appropriation Required

		\$
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NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3 & 3a.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6. & 6b.	Trial Balance - Trust Funds/Schedule of Trust Fund Deposits & Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2011 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2011
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending - N.J. Division of Tax Appeals (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Emergencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34. & 34a.	Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2011
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
UTILITIES ONLY -NOT APPLICABLE	
40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2011 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2011; Utility Capital Surplus