

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

POPULATION LAST CENSUS 8261
 NET VALUATION TAXABLE 2014 643,881,600
 MUNICICODE 0204

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2015
 MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Bogota BORO 0204, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS
 DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 To 34a, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
 Frank Di Maria

Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frank Di Maria, am the Chief Financial Officer, License #N02770394, of the Borough of Bogota, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature _____
 Title Frank Di Maria
 Address Chief Financial Officer
375 Larch Avenue
Bogota, NJ 07603
 Phone Number (201) 342-1730
 Fax Number (201) 342-0574

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Bogota as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that could have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

*UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL*

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: Daniel D. Howell
Signature: _____
Certificate #: 008375
Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal account on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" Referendum.
10. The municipality has not applied for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Bogota BORO 0204

Chief Financial Officer: Frank Di Maria

Signature: _____

Certificate #: N02770394

Date: _____

22-6001675
 Fed I.D. #
 Bogota BORO 0204
 Municipality
 Bergen
 County

Report of Federal and State Financial Assistance
 Expenditures of Awards

Fiscal Year Ending: December 31, 2014

(1) Federal Programs Expended (Administered by State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$	26,000.00 \$	- \$

Type of Audit required by OMB A-133 and OMB 04-04:

_____ Single Audit
 _____ Program Specific Audit
 Financial Statement Audit Performed in Accordance With
 Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

 Signature of Chief Financial Officer

 Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used **ONLY** in the event there is **NO** municipally operated utility.
If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the **UTILITY** sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Bogota, County of Bergen during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name

Frank Di Maria

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 (including extensions) in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of: \$643,315,800.

Patrick Wilkins

Bogota BORO 0204
Municipality

Bergen
County

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
 TRIAL BALANCE - CURRENT FUND
 AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Current A/C	560,627.70	
Change Funds	280.00	
Sub-Total Cash	560,907.70	
Delinquent Property Taxes Receivable	27,530.99	
Tax Title Liens Receivable	9,112.12	
Property Acquired for Taxes	136,680.00	
Sub-Total Receivables Off-Set with Reserves	173,323.11	
Special Emergency Authorizations (40A:4-53)	317,800.00	
Reserve for Encumbrances		79,169.76
Appropriation Reserves		25,000.00
Pre-Paid Taxes		58,038.60
Special Emergency Note Payable		317,800.00
Sub-Total Cash Liabilities		480,008.36 C
Reserve for Receivables and Other Assets		173,323.11
Fund Balance		398,699.34
	1,052,030.81	1,052,030.81

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Not Applicable		

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING
TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	51,579.76	-
Grants Receivable	-	-
Appropriated Reserves	-	26,062.00
Unappropriated Reserves	-	25,517.76
	51,579.76	51,579.76

(Do not crowd - add additional sheets)

POST CLOSING
 TRIAL BALANCE - TRUST FUNDS
 (Assessment Section Must Be Separately Stated)
 AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
<u>ANIMAL CONTROL FUND</u>		
Cash	6,995.00	-
Due to - State of NJ	-	162.00
Reserve for Expenditures	-	6,833.00
	6,995.00	6,995.00
<u>TRUST FUND</u>		
Cash	860,645.46	-
Developer's Escrow Fund (NJSA 40:55D-53.1)	-	860,645.46
	860,645.46	860,645.46
<u>COMMUNITY DEVELOPMENT FUND</u>		
Cash	-	-
Due to Other Funds	-	-
	-	-
<u>NET PAYROLL FUND</u>		
Cash	-	-
Net Payroll Payable	-	-
	-	-
<u>PAYROLL AGENCY FUND</u>		
Cash	62,951.71	-
Payroll Deductions Payable	-	62,951.71
	62,951.71	62,951.71
<u>RECREATION COMMISSION FUND</u>		
Cash	49,663.44	-
Reserve for Recreation Expenditures	-	49,663.44
	49,663.44	49,663.44
Total Trust Funds	980,255.61	980,255.61

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year (2012)

(1) \$	-
x	25%
(2) \$	-

Municipal Public Defender Trust Cash Balance

(from fee generation only) December 31, 2013:

(3) \$ -

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084 Trenton, N.J. 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =

\$ -

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget				
Assessment Serial Bond Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Other Liabilities							
Trust Surplus							
*Less Assets "Unfinanced"	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Estimated Proceeds of Bonds and Notes Authorized	-	XXXXXXXXXXXXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXXXXXXXXXXXX	-
Cash - General Capital A/C	327,783.97	
Deferred Charges to Future Taxation - Funded	5,319,000.00	
Deferred Charges to Future Taxation - Unfunded	830,000.00	
Capital Improvement Fund		92,005.00
Reserve for Payment of Debt Service		88,959.50
Improvement Authorizations - Funded		32,359.01
Improvement Authorizations - Unfunded		106,220.04
Capital Leases Payable		342,000.00
Serial Bonds Payable		4,977,000.00
Bond Anticipation Notes Payable		830,000.00
Fund Balance	6,476,783.97	8,240.42
		6,476,783.97
		-
<i>Analysis of Deferred Charged to Future Taxation - Funded:</i>		
Capital Leases Payable		342,000.00
Serial Bonds Payable		4,977,000.00
		5,319,000.00
		-
<i>Analysis of Deferred Charged to Future Taxation - Unfunded:</i>		
Bond Anticipation Notes Payable		830,000.00
Bonds and Notes Authorized but Not Issued		-
		830,000.00
		-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current A/C	-	2,583,992.12	1,971,784.66	612,207.46
			Current Fund	560,627.70
			Grant Fund	51,579.76
				612,207.46
Change Fund - Municipal Clerk	125.00	-	-	125.00
Change Fund - Tax Collector	100.00	-	-	100.00
Change Fund - Municipal Court	50.00	-	-	50.00
Change Fund - Library	5.00	-	-	5.00
				280.00
Animal Control A/C	26.00	14,510.54	7,541.54	6,995.00
Trust A/C	-	860,724.46	79.00	860,645.46
Community Development A/C	-	-	-	-
Net Payroll A/C	-	2,621.62	2,621.62	-
Payroll Agency A/C	-	109,479.59	46,527.88	62,951.71
Unemployment A/C (Closed)	-	-	-	-
Recreation A/C	-	49,663.44	-	49,663.44
General Capital A/C	-	329,828.34	2,044.37	327,783.97
Total	306.00	3,950,820.11	2,030,599.07	1,920,527.04

*Include Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this annual Financial Statement as certified to on Sheet 1 or 1(a).

Frank Di Maria

Title: Chief Financial Officer

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2014	2014 Budget Revenue Realized	Cash Received	Unappropriated Reserve Applied	Adjustments	Balance December 31, 2014
Federal:						
BCCD - Project Success	1,889.00	17,000.00	17,000.00	-	(1,889.00)	-
BCCD - Senior Bus Driver	25,818.00	9,000.00	9,000.00	-	(25,818.00)	-
	27,707.00	26,000.00	26,000.00	-	(27,707.00)	-
State:						
Recycling Tonnage Grant	-	3,281.00	-	3,281.00	-	-
Clean Communities Program	9,021.00	-	-	-	(9,021.00)	-
Body Armor Replacement Program	-	6,179.00	-	6,179.00	-	-
Drunk Driving Enforcement Fund	-	-	-	-	-	-
Alcohol Education Rehabilitation Program	-	5,526.00	-	5,526.00	-	-
Municipal Alliance on Alcoholism and Drug Abuse	2,728.00	-	-	-	(2,728.00)	-
Forestry Services	-	3,000.00	-	-	(3,000.00)	-
Click it or Ticket	-	4,000.00	-	-	(4,000.00)	-
Over the Limit, Under Arrest	10.00	-	-	-	(10.00)	-
	11,759.00	21,986.00	-	14,986.00	(18,759.00)	-
Other:						
Housing Inspections	1,685.00	-	-	-	(1,685.00)	-
Development Rights Feasability Grant	19,000.00	-	-	-	(19,000.00)	-
	20,685.00	-	-	-	(20,685.00)	-
Total State	60,151.00	47,986.00	26,000.00	14,986.00	(67,151.00)	-

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred from 2013 Budget Appropriations			Expended	Adjustments	Balance December 31, 2013
		Budget	Appropriation By 40:A4-87				
Federal:							
BCCD - Project Success	1,048.00	-	17,000.00	-	17,000.00	(1,048.00)	-
BCCD - Senior Bus Driver	16,749.00	-	9,000.00	-	9,000.00	(16,749.00)	-
	17,797.00	-	26,000.00	-	26,000.00	(17,797.00)	-
State:							
Recycling Tonnage Grant	11,076.00	-	3,281.00	-	-	-	14,357.00
Clean Communities Program	9,403.00	-	-	-	-	(9,403.00)	-
Municipal Alliance	7,791.00	-	-	-	-	(7,791.00)	-
Foetry Services	-	-	3,000.00	-	-	(3,000.00)	-
Click it or Ticket	-	-	4,000.00	-	-	(4,000.00)	-
Alcohol Education Rehabilitation Program	-	-	5,526.00	-	-	-	5,526.00
Body Armor Replacement Program	-	-	6,179.00	-	-	-	6,179.00
Total State	28,270.00	-	21,986.00	-	-	(24,194.00)	26,062.00
Other:							
Housing Inspections	6,603.00	-	-	-	-	(6,603.00)	-
Development Rights Feasability Grant	16,000.00	-	-	-	-	(16,000.00)	-
	22,603.00	-	-	-	-	(22,603.00)	-
Grand Total	68,670.00	-	47,986.00	-	26,000.00	(64,594.00)	26,062.00

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred to 2013 Budget Appropriations		Received	Adjustment	Balance December 31, 2013	
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant	3,281.00	3,281.00	-	11,114.88	-	11,114.88	
Clean Communities Program	-	-	-	10,662.70	-	10,662.70	
Body Armor Replacement Program	6,179.00	6,179.00	-	1,849.62	-	1,849.62	
Drunk Driving Enforcement Fund	-	-	-	-	-	-	
Alcohol Education Rehabilitation Program	5,526.00	5,526.00	-	1,890.56	-	1,890.56	
Project Success	2,161.00	-	-	-	(2,161.00)	-	
Safety Council	10,436.00	-	-	-	(10,436.00)	-	
Forestry Services	3,000.00	-	-	-	(3,000.00)	-	
Click it or Ticket	1,072.00	-	-	-	(1,072.00)	-	
Totals	31,655.00	14,986.00	-	-	25,517.76	(16,669.00)	25,517.76

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance, January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	XXXXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXXXXXXXXXX	-
Prepaid School Tax		-
Levy Calendar Year 2014	XXXXXXXXXXXXXXXXXX	14,487,107.00
Paid	14,487,107.00	-
Opening Balance Adjustment	-	-
Adjustment for Prepaid School Tax	-	-
Deferred School Tax Adjustment	-	-
Balance, December 31, 2014	XXXXXXXXXXXXXXXXXX	-
School Tax Payable # 85003-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	-	-
	14,487,107.00	14,487,107.00

*Not including Type 1 school debt service, emergency authorizations-schools transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance, January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2014 Levy	XXXXXXXXXXXXXXXXXX	-
Interest Earned	XXXXXXXXXXXXXXXXXX	-
Expended	-	-
Balance, December 31, 2014	-	-
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

	Debit	Credit
Balance, January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	XXXXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXXXXXXXXXX	-
Increase in Deferred School Tax	XXXXXXXXXXXXXXXXXX	-
Levy Calendar Year 2014	-	-
Paid	XXXXXXXXXXXXXXXXXX	-
Balance, December 31, 2014	85033-00	
School Tax Payable # 85034-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	-	-
	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance, January 1, 2013	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	XXXXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2013 - June 30, 2014	XXXXXXXXXXXXXXXXXX	-
Increase in Deferred School Tax	XXXXXXXXXXXXXXXXXX	-
Levy Calendar Year 2013	-	-
Paid	XXXXXXXXXXXXXXXXXX	-
Balance, December 31, 2013	85033-00	
School Tax Payable # 85034-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2013-2014)	-	-
	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance, January 1, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	-	-
Due County for Added and Omitted Taxes	-	34.00
2014 Levy:		
General County	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Library	XXXXXXXXXXXXXXXXXX	1,625,485.09
County Health	XXXXXXXXXXXXXXXXXX	-
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXXXX	811.63
Paid	1,626,330.72	XXXXXXXXXXXXXXXXXX
Balance December 31, 2014	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
County Taxes	-	XXXXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXXXXXXXXXXX
	1,626,330.72	1,626,330.72

-

COUNTY OPEN SPACE TAX PAYABLE

	Debit	Credit
Balance, January 1, 2014	XXXXXXXXXXXXXXXXXX	-
2014 Levy:		
Due County for Added and Omitted Taxes	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Paid	-	18,118.71
Balance, December 31, 2014	18,128.34	XXXXXXXXXXXXXXXXXX
	18,128.34	18,128.34

-

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

	Debit	Credit
Balance, January 1, 2014	XXXXXXXXXXXXXXXXXX	-
State Library Aid Received in 2014	XXXXXXXXXXXXXXXXXX	-
Expended	-	XXXXXXXXXXXXXXXXXX
Balance, December 31, 2014	-	-
	-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance, January 1, 2014	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	XXXXXXXXXXXXXXXXXX	
Expended		XXXXXXXXXXXXXXXXXX
Balance, December 31, 2014		
	-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance, January 1, 2014	XXXXXXXXXXXXXXXXXX	-
State Library Aid Received in 2014	XXXXXXXXXXXXXXXXXX	-
Expended	-	XXXXXXXXXXXXXXXXXX
Balance, December 31, 2014	-	-
	-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2014	XXXXXXXXXXXXXXXXXX	
Expended		XXXXXXXXXXXXXXXXXX
Balance December 31, 2014		
	-	-

STATEMENT OF GENERAL BUDGET REVENUES CY2013

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	158,304.40	158,304.40	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services	80101- 80102-		
Miscellaneous Revenue Anticipated:			
Adopted Budget	2,152,319.75	2,171,169.77	18,850.02
Added by N.J.S. 40A:4-87: (List on 17b)	-	-	-
Total Miscellaneous Revenue Anticipated	2,152,319.75	2,171,169.77	18,850.02
Receipts from Delinquent Taxes	-	34,698.81	34,698.81
Amount to be Raised by Taxation:	2,310,624.15	2,364,172.98	53,548.83
(a) Local Tax for Municipal Purposes	7,221,005.26	7,363,564.73	142,559.47
(b) Addition to Local District School Tax	-	-	-
Total Amount to be Raised by Taxation	7,221,005.26	7,363,564.73	142,559.47
	9,531,629.41	9,727,737.71	196,108.30

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	23,345,096.79
Amount to be Raised by Taxation	80109-00	
Local District School Tax	14,487,107.00	
Regional School Tax	-	
Regional High School Tax	-	
County Taxes	1,625,485.09	
Due County for Added and Omitted Taxes	811.63	
County Open Space Preservation	18,118.71	
Added County Open Space	9.63	
Special District Taxes	-	
Reserve for Uncollected Taxes	150,000.00	
Deficit in Required Collection of Current Taxes (or)	-	
Balance for Support of Municipal Budget	7,363,564.73	
*Excess Non-Budget Revenue (see footnote)	-	
*Deficit Non-Budget Revenue (see footnote)	23,495,096.79	

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	9,531,629.41
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2014 (Budget Statement Item 9)	80012-03	9,531,629.41
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	9,531,629.41
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	9,531,629.41
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	9,356,629.41
Paid or Charged - Reserve for Uncollected Taxes	80012-09	150,000.00
Reserved	80012-10	25,000.00
Total Expenditures	80012-11	9,531,629.41
Unexpended Balances Canceled (see footnote)	80012-12	-

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
 RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL
 DISTRICT SCHOOL PURPOSES
 (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2014 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXXXXXXXX	18,850.02
Delinquent Tax Collections 80013-02	XXXXXXXXXXXXXX	34,698.81
	XXXXXXXXXXXXXX	-
Required Collection of Current Taxes 80013-03	XXXXXXXXXXXXXX	142,559.47
Unexpended Balances of Budget Appropriations 80013-04	XXXXXXXXXXXXXX	-
	XXXXXXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated: 81114-	XXXXXXXXXXXXXX	-
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXXXXXXXX	-
Sale of Municipal Assets	XXXXXXXXXXXXXX	-
Unexpended Balances of Appropriation Reserves 80013-05	XXXXXXXXXXXXXX	49,670.00
Prior Years Interfunds Returned 80013-06	XXXXXXXXXXXXXX	53,846.00
Cancellations and Adjustments	-	3,705.44
Excess in Federal/State Grants	-	-
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Balance January 1, 2012 80013-07	-	XXXXXXXXXXXXXX
Balance December 31, 2012 80013-08	XXXXXXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Miscellaneous Revenues Anticipated 80013-09	-	XXXXXXXXXXXXXX
Delinquent Tax Collections 80013-10	-	XXXXXXXXXXXXXX
Shortfall in Federal/State Grant Fund	-	XXXXXXXXXXXXXX
Required Collection of Current Taxes 80013-11	-	XXXXXXXXXXXXXX
Interfund Advances Originating 80013-12	-	XXXXXXXXXXXXXX
Refund of Prior Year's Revenue	-	XXXXXXXXXXXXXX
Revenue Accounts Receivable	XXXXXXXXXXXXXX	-
Vets & SC Adjustment	36,740.00	XXXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	-	
Surplus Balance - To Surplus (Sheet 21) 80013-14	266,589.74	XXXXXXXXXXXXXX
	303,329.74	303,329.74

SURPLUS - CURRENT FUND

Year 2014

	Debit	Credit
1. Balance, January 1, 2014	XXXXXXXXXX	290,414.00
2.	XXXXXXXXXX	
3. Excess Resulting from 2013 Operations	XXXXXXXXXX	266,589.74
4. Amount Appropriated in the 2013 Budget - Cash	158,304.40	XXXXXXXXXX
5. Amount Appropriated in 2013 Budget - With Prior Written Consent of Director of Local Government Services	-	XXXXXXXXXX
6.	-	XXXXXXXXXX
7. Balance, December 31, 2014	398,699.34	XXXXXXXXXX
	557,003.74	557,003.74

ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	560,907.70
Investments	80014-07	-
Due from State of N.J. (P.L. 1976, c.73)		-
Sub Total		560,907.70
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	480,008.36
Cash Surplus	80014-09	80,899.34
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Vets Deduction	80014-16	-
Deferred Charges #	80014-12	317,800.00
Cash Deficit #	80014-13	-
Prepaid School Taxes	-	-
Total Other Assets	80014-14	317,800.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	398,699.34

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy	Apportionment of Tax	23,351,716.06
	Rounding	4,963.55
	Additional	19,798.07
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. Seq.	82103-00	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. Seq.	82104-00	-
5a. Sub-total 2014 Levy	23,376,477.68	
5b. Reductions Due to Tax Appeals**	-	
5c. Total 2014 Tax Levy	82106-00	23,376,477.68
6. Transferred to Tax Title Liens	82107-00	6,523.33
7. Transferred to Foreclosed Property	82108-00	-
8. Remitted, Abated or Canceled	82109-00	7,066.97
9. Discount Allowed	82110-00	-
10. Collected in Cash: In 2013	82121-00	323,501.84
In 2014*	82122-00	22,957,570.98
R.E.A.P. Revenue	-	
State's Share of 2013 Senior Citizens and Veterans Deductions Allowed	82123-00	64,023.97
Total To Line 14	82111-00	23,345,096.79
11. Total Credits		23,358,687.09
12. Amount Outstanding, December 31, 2014	83120-00	17,790.59
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	99.87%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	23,345,096.79
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	23,345,096.79

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be \$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.9999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to K.S. 54:5-21 et seq and/or K.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget (NJSA 40A:4-41).

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to

Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	-
<i>LESS</i> : Proceeds from Accelerated Tax Sale.....	-
NET Cash Collected.....	-
Line 5c (Sheet 22) Total 2014 Tax Levy.....	-
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	0.00%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	-
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium).....	-
NET Cash Collected.....	-
Line 5c (Sheet 22) Total 2013 Tax Levy.....	-
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	-

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance, January 1, 2014	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	36,740.00	XXXXXXXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXXX	-
2. Senior Citizens Deductions Per Tax Billings	15,750.00	XXXXXXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	48,750.00	XXXXXXXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector	1,250.00	XXXXXXXXXXXXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	500.00	-
6. Veterans Deductions Disallowed By Tax Collector	-	-
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXX	2,226.03
8. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXXXXXX	64,023.97
10. Veterans Deductions Allowed By Tax Collector	-	-
11. Adjusted to Budget Operations		36,740.00
12. Balance, December 31, 2014	XXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	-
Due To State of New Jersey	-	XXXXXXXXXXXXXXXXXX
	102,990.00	102,990.00

Calculation of Amount to be included on Sheet 22, Item 10-

Senior Citizens and Veterans Deductions Allowed

Line 2	15,750.00
Line 3	48,750.00
Line 4	1,250.00
Line 5	500.00
Sub-Total	66,250.00
Less: Line 6	-
Less: Line 7	2,226.03
To Item 10, Sheet 22	64,023.97

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXXXX XXXXXXXXXXXXXX
Balance December 31, 2014		XXXXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.	-	-

Signature of Tax Collector

License #

COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET

	CY2015	CY2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8 (1.) (Exclusive of Reserve for Uncollected Taxes)	8,745,544.50	XXXXXXXXXXXXXXXXXXXX
Actual		14,487,107.00
Estimate**		XXXXXXXXXXXXXXXXXXXX
4. Regional School District Tax -		
Actual	-	-
Estimate*	-	XXXXXXXXXXXXXXXXXXXX
5. Regional High School Tax - School Budget		
Actual	-	-
Estimate*	-	XXXXXXXXXXXXXXXXXXXX
6. County Tax		
Actual	-	1,625,485.09
Estimate*	1,625,485.09	XXXXXXXXXXXXXXXXXXXX
7. Special District Taxes		
Actual	-	-
Estimate*	-	XXXXXXXXXXXXXXXXXXXX
8. County Open Space Tax		
Actual	18,118.71	18,118.71
Estimate*	-	XXXXXXXXXXXXXXXXXXXX
8. Total General Appropriations & Other Taxes	24,876,255.30	
9. Less: Total Anticipated Revenues from Year 2015 in Municipal Budget (Line 5)	1,445,697.52	
10. Cash Required from Year 2015 Taxes to Support Local Municipal Budget and Other Taxes	23,430,557.78	
11. Amount of Item 10 Divided by 99.36% [80024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	23,580,557.78	
Analysis of Item 11:		
Local District School Tax	14,487,107.00	
Regional School District Tax	-	
(Amount Shown on Line 4		
Regional High School Tax	-	
(Amount Shown on Line 5		
County Tax	1,625,485.09	
(Amount Shown on Line 6		
Special District Tax	-	
(Amount Shown on Line 7		
County Open Space Tax	18,118.71	
(Amount Shown on Line 7		
Tax in Local Municipal Budget	7,449,846.98	
Total Amount (See Line 11)	23,580,557.78	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10)		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations	80024-06	
Item 12 - Appropriation: Reserve for Uncollected Taxes		150,000.00
Sub-Total		8,745,544.50
Less: Item 9 - Total Anticipated Revenues		1,445,697.52
Amount to be Raised by Taxation in Municipal Budget	80024-07	7,449,846.98

* May not be stated in an amount less than
"Actual" Tax of year 2014.

** Must be stated in the amount of the
proposed budget submitted by the Local
Board of Education to the commissioner of
Education on January 15, 2014 (Chap. 136,
P.L. 1978). Consideration must be given to
calendar year calculation.

Note: The amount
of anticipated
revenues (Item 9)
may never exceed
the total of Items 1
and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	-
B. Reserve for Uncollected Taxes Exclusion: Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16)	-
C. <i>TIMES</i> : % of increase of Amount to be Raised by Taxes over Prior Year [[2014 Estimated Total Levy - 2013 Total Levy]/ 2013 Total Levy]	-
D. Reserve for Uncollected Taxes Exclusion Amount [(B x C) + B]	-
E. Net Reserve for Uncollected Taxes Appropriation in Current Budget (A - D)	-
2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	-
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	-
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	-
Total	-
3. Less: Anticipated Revenues (item 5, budget sheet 11)	-
4. Cash Required	-
5. Total Required at _____% (items 4+6)	-
6. Reserve for Uncollected Taxes (item E above)	-

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2014			47,028.00	XXXXXXXXXXXXXXXXXX
A. Taxes	83102-00	18,974.00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	28,054.00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXXXXXXXXXX	-
B. Tax Title Liens	83106-00		XXXXXXXXXXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXXXXXXXXXX	-
B. Tax Title Liens	83109-00		XXXXXXXXXXXXXXXXXX	-
4. Added Taxes	83110-00		-	XXXXXXXXXXXXXXXXXX
5. Added Tax Title Liens	83111-00		-	XXXXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens (1)	83104-00		XXXXXXXXXXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes (1)	83107-00		-	XXXXXXXXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXXXXXXXX	47,028.00
8. Totals			47,028.00	47,028.00
9. Balance Brought Down			47,028.00	XXXXXXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXXXXXX	34,698.81
A. Taxes	83116-00	9,233.60	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	25,465.21	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11. Interest and Costs - 2014 Tax Sale	83118-00		-	XXXXXXXXXXXXXXXXXX
12. 2014 Taxes Transferred to Liens	83119-00		6,523.33	XXXXXXXXXXXXXXXXXX
13. 2014 Taxes Receivable	83123-00		17,790.59	XXXXXXXXXXXXXXXXXX
14. Balance, December 31, 2014			XXXXXXXXXXXXXXXXXX	36,643.11
A. Taxes	83121-00	27,530.99	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	9,112.12	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
15. Totals			71,341.92	71,341.92

16. Percentage of Cash Collections to adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 73.78%

17. Item No. 14 multiplied by percentage shown above is 27,035.29

and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance, January 1, 2014	136,680.00	XXXXXXXXXXXXXX
2. Foreclosed or Deeded in 2014	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXXXXXX
5A.	-	XXXXXXXXXXXXXX
5B.	XXXXXXXXXXXXXX	-
6. Adjustment to Assessed Valuation	-	XXXXXXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXXXXXX	-
8. Sales	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
9. Cash *	84109-00 XXXXXXXXXXXXXXXX	-
10. Contract	84110-00 XXXXXXXXXXXXXXXX	-
11. Mortgage	84111-00 XXXXXXXXXXXXXXXX	-
12. Loss on Sales	84112-00 XXXXXXXXXXXXXXXX	-
13. Gain on Sales	84113-00	XXXXXXXXXXXXXX
14. Balance December 31, 2014	84114-00 XXXXXXXXXXXXXXXX	136,680.00
	136,680.00	136,680.00

CONTRACT SALES

	Debit	Credit
15. Balance, January 1, 2014	-	XXXXXXXXXXXXXX
16. 2014 Sales from Foreclosed Property	-	XXXXXXXXXXXXXX
17. Collected *	XXXXXXXXXXXXXX	-
18.	XXXXXXXXXXXXXX	-
14. Balance, December 31, 2014	XXXXXXXXXXXXXX	-

MORTGAGE SALES

	Debit	Credit
1. Balance, January 1, 2014	-	XXXXXXXXXXXXXX
21. 2014 Sales from Foreclosed Property	-	XXXXXXXXXXXXXX
22. Collected *	XXXXXXXXXXXXXX	-
23.	XXXXXXXXXXXXXX	-
14. Balance December 31, 2014	XXXXXXXXXXXXXX	-

Analysis of Sale of Property:

84125-00

*Total Cash Collected in 2014

Realized in 2014 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Overexpenditures (Current Fund)	72,299.00	72,299.00	-	-
2. Overexpenditures (General Capital Fund)	37,098.00	37,098.00	-	-
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of 2015
1.				
2.				
3.				
4.				
5.				

N.J.S. 40A:53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance December 31, 2013	Reduced In 2014			Balance December 31, 2014
					Authorized	Raised in Budget	Cancelled by Resolution	
10/21/10	Accumulated Absences	105,000.00	21,000.00	42,000.00	-	21,000.00	-	21,000.00
01/20/11	Accumulated Absences	32,000.00	6,400.00	19,200.00	-	6,400.00	-	12,800.00
11/10/11	Accumulated Absences	110,000.00	22,000.00	66,000.00	-	22,000.00	-	44,000.00
10/18/12	Reassessment of Real Property	70,000.00	14,000.00	56,000.00	-	14,000.00	-	42,000.00
11/08/12	Hurricane Sandy	330,000.00	66,000.00	264,000.00	-	66,000.00	-	198,000.00
Totals		647,000.00	129,400.00	447,200.00	-	129,400.00		317,800.00
				80025-00	80026-00			

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance December 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance December 31, 2013	REDUCED IN 2014		Balance December 31, 2014
					By 2014 Budget	Canceled by Resolution	
	NONE						
Totals		-	-	-	-	-	-

80027-00 80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55 et seq. and N.J.S. 40A:4-55.13 et. seq. and are recorded on this page.

 Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance December 31, 2013" must be entered here and then raised in the 2014 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS

MUNICIPAL GENERAL CAPITAL BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXXX	5,612,000.00	
Issued	XXXXXXXXXX	-	
Paid	635,000.00	XXXXXXXXXX	
Outstanding, December 31, 2014	4,977,000.00	XXXXXXXXXX	
2015 Bond Maturities - General Capital Bonds	5,612,000.00	5,612,000.00	655,000.00
2015 Interest on Bonds *	80033-06	141,162.00	

CAPITAL LEASE OBLIGATIONS

Outstanding, January 1, 2014	XXXXXXXXXX	416,000.00	
Issued	XXXXXXXXXX	-	
Paid	74,000.00	XXXXXXXXXX	
Outstanding, December 31, 2014	342,000.00	XXXXXXXXXX	
2015 Maturities	416,000.00	416,000.00	77,000.00
2015 Interest*	80033-12	4,771.00	
Total "Interest on Bonds & Leases - Debt Service" (*Items)	80033-13		145,933.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14 80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXXXX	
2015 Bond Maturities - Term Bonds	80034-04		-
2015 Interest on Bonds *	80034-05		-

TYPE I SCHOOL SERIAL BOND

Outstanding, January 1, 2014	80034-06	XXXXXXXXXX	
Issued	80034-07	XXXXXXXXXX	
Paid	80034-08	XXXXXXXXXX	
Outstanding, December 31, 2014	80034-09	XXXXXXXXXX	
2015 Interest on Bonds *	80034-10		-
2015 Bond Maturities - Serial Bonds		80034-11	-
Total "Interest on Bonds - Debt Service" (*Items)		80034-12	-

LIST OF BONDS ISSUED DURING 2014

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE	-01	-02		
Total	80035-	-		

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding December 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	-
2. Special Emergency Notes	80037-	317,800.00
3. Tax Anticipation Notes	80038-	-
4. Interest on Unpaid State and County Taxes	80039-	-
5.		-
6.		-

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding December 31, 2014	Date of Issue	Date of Maturity	Rate of Interest	2015 Budget Requirement			Interest Computed to (Insert Date)
							Principal		For Interest **	
<u>Note #2014-01</u>										
#1424 Refunding (Tax Appeals)	575,000.00	06/14/13	465,000.00	05/15/14	05/15/15	0.870%	115,000.00	-	4,045.50	05/15/15
<u>Note #2014-03</u>										
#1441 Acquisition of Passenger Bus	80,000.00	07/24/14	80,000.00	07/24/14	05/15/15	0.890%	-	-	575.53	05/15/15
#1442 Improvements to Municipal Facilities	95,000.00	07/24/14	95,000.00	07/24/14	05/15/15	0.890%	-	-	683.45	05/15/15
			175,000.00				-	-	1,258.98	
<u>Note #2014-04</u>										
#1446 2014 Road Program (Local)	190,000.00	11/13/14	190,000.00	11/13/14	11/13/15	1.050%	-	-	1,995.00	11/13/15
			830,000.00				115,000.00	-	7,299.48	
							80051-01	80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding December 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NONE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-			-	-	

80051-01

80051-02

MEMO: *See Sheet 33 for clarification of Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations			Disbursed	Canceled To		Adjustments	Balance - December 31, 2014	
	Funded	Unfunded	CIF	B&N	Capital Surplus		Def. Charges	Fund Balance		Funded	Unfunded
#1273 Various Public Improvements	7,500.00	-	-	-	-	-	-	7,500.00	-	-	-
#1299 Various Public Improvements	9,114.00	-	-	-	-	-	-	9,114.00	-	-	-
#1325/#1336 Various Public Improvements	7,226.00	215.00	-	-	-	-	-	7,441.00	-	-	-
#1337 Various Public Improvements	4,976.00	-	-	-	-	-	-	4,976.00	-	-	-
#1366 Municipal Complex Roof Repairs	1,776.00	-	-	-	-	-	-	1,776.00	-	-	-
#1369/#1390 Various Public Improvements	47,886.00	217.00	-	-	-	-	217.00	47,886.00	-	-	-
#1372 Stormwater Inlet Improvements	73,221.00	-	-	-	-	-	-	73,221.00	-	-	-
#1388 Various Public Improvements	5,225.00	15,578.00	-	-	-	-	15,578.00	5,225.00	-	-	-
#1397 Refurfacing of Various Roads	6,779.00	20,057.00	-	-	-	-	20,057.00	6,779.00	-	-	-
#1419 Various Public Improvements	277,827.00	-	-	-	-	246,210.79	-	-	-	31,616.21	-
#1441 Acq Passenger Bus	-	-	5,000.00	80,000.00	-	69,450.00	-	-	-	-	15,550.00
#1442 Imp Facilities	-	-	5,000.00	95,000.00	-	19,316.00	-	-	-	-	80,684.00
#1445 Acq Various Equip	-	-	-	-	30,000.00	29,257.20	-	-	-	742.80	-
#1446 2014 Road Prog (L)	-	-	10,000.00	190,000.00	-	188,076.30	-	-	-	-	9,986.04
	441,530.00	36,067.00	20,000.00	365,000.00	30,000.00	552,310.29	35,852.00	163,918.00	-	32,359.01	106,220.04
		477,597.00									138,579.05

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXXXX	62,005.00
Received from 2014 Budget Appropriation*	XXXXXXXXXXXX	50,000.00
Budget Operations	XXXXXXXXXXXX	-
Improvement Authorizations Canceled	XXXXXXXXXXXX	-
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXX	XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
		XXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations #1061-13	20,000.00	XXXXXXXXXXXX
Balance December 31, 2014	92,005.00	-
	112,005.00	112,005.00

* The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance, January 1, 2014	XXXXXXXXXX	-
Received from 2014 Budget Appropriations*	XXXXXXXXXX	-
Received from 2014 Emergency Appropriations*	-	-
Appropriated to Finance Improvement Authorizations	-	XXXXXXXXXXXX
Balance, December 31, 2014	-	XXXXXXXXXXXX

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Capital Improvement Fund/Down Payment on Impts.	Grants/Other
#1441 Acq Passenger Bus	85,000.00	80,000.00	5,000.00	-
#1442 Imp Facilities	100,000.00	95,000.00	5,000.00	-
#1445 Acq Various Equip	30,000.00	-	-	30,000.00
#1446 2014 Road Prog (L)	200,000.00	190,000.00	10,000.00	-
Total 80032-00	\$ 415,000.00	\$ 365,000.00	\$ 20,000.00	\$ 30,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR 2014

	Debit	Credit
Balance, January 1, 2014	XXXXXXXXXX	32,381.79
Premium on Sale of Bonds	XXXXXXXXXX	-
Funded Improvement Authorizations Canceled	XXXXXXXXXX	163,918.00
Premium on Sale of Notes	-	-
Other Adjustments	105.12	-
Cancellation of Old Outstanding Checks		28,383.50
Appropriated to Finance Improvement Authorizations	30,000.00	XXXXXXXXXX
Appropriated to 2014 Budget Revenue	186,337.75	XXXXXXXXXX
Balance, December 31, 2014	8,240.42	XXXXXXXXXX
	224,683.29	224,683.29

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233

P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or

Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;

Outstanding December 31, 2014

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A)

3. Amount of Bonds Issued Under Item 1 Maturing in 2015

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement

5. Total of 3 and 4 - Gross Appropriation

6. Less Amount of Special Trust Fund to be Used

7. Net Appropriation Required

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2014 was	23,376,477.68
2. Amount of Item 1 Collected in 2014 (*)	22,957,570.98
3. Seventy (70) percent of Item 1	16,363,534.38

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?	Yes _____
Answer YES or NO	Yes _____
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?	Yes _____
Answer YES or NO	Yes _____

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO _____

D.

1. Cash Deficit 2013	-
2. 4% of 2014 Tax Levy for all purposes:	Levy -- _____
3. Cash Deficit 2014	-
4. 4% of 2014 Tax Levy for all purposes	Levy -- _____

E.

	Unpaid	2013	2014	Total
1. State Taxes	-	-	-	-
2. County Taxes	34.00	-	-	34.00
3. Amounts due Special Districts	-	-	-	-
4. Amounts due School Districts for Local School T	-	-	-	-