

INSURANCE REGISTRATION FORM

Per the requirements of N.J.S.A. 40A:10A-1 and N.J.S.A. 40A:10A-2, the owners of all commercial and multi-family properties located in the Borough of Bogota must annually file a Certificate of Insurance with the Borough Clerk's Office containing the following minimum limits:

Owners of commercial properties and multi-family properties containing five or more units: Liability insurance for negligent acts and omissions in an amount of no less than \$500,000 for combined property damage and bodily injury to or death of one or more persons in any one accident or occurrence.

Owners of multifamily properties containing four or fewer units, one of which is owner-occupied: Liability insurance for negligent acts and omissions in an amount of no less than \$300,000 for combined property damage and bodily injury to or death of one or more persons in any one accident or occurrence.

There is a \$50.00 annual registration fee that must be paid at the time of filing. If paid by check, kindly make the check payable to the "Borough of Bogota".

Failure to file this form and a certificate of insurance that meets the above requirements by March 30, 2023 shall result in a monetary penalty as follows:

- A. \$500.00 for businesses and multifamily residential buildings containing four (4) or fewer units
- B. \$1,000.00 for owners of multifamily residential buildings containing more than four (4) units but fewer than twenty-five (25) units
- C. \$2,500.00 for owners of multifamily residential buildings containing more than twenty-five (25) units.

Violators of this Section shall owe a separate fine for each year that a violation continues.

Property Address: _____ No. of Units: _____

Name of Business / Property Owner: _____

Mailing Address: _____

Phone No.: _____

Dated: _____

Signed: _____