



In God We Trust

1579

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Bogota, in the County of Bergen, State of New Jersey, on August 11, 2022. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held at its meeting room in the Borough Hall, 375 Larch Avenue, Bogota, New Jersey, on September 1, 2022 at 7:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE RECONSTRUCTION OF PALISADE AVENUE (FROM LINWOOD AVENUE TO EAST MAIN STREET) IN, BY AND FOR THE BOROUGH OF BOGOTA, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$510,000 TO PAY THE COST THEREOF, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Reconstruction of Palisade Avenue (from Linwood Avenue to East Main Street), including curb, sidewalk and drainage improvements, where necessary, in, by and for the Borough.

Appropriation: \$510,000
Bonds/Notes Authorized: \$510,000
Grants (if any) Appropriated: \$-0-
Section 20 Costs: \$95,000
Useful Life: 10 years

This Notice is published pursuant to N.J.S.A. 40A:2-17.

Borough Clerk
Borough of Bogota
County of Bergen
State of New Jersey