

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016  
(UNAUDITED)**

POPULATION LAST CENSUS	8261
NET VALUATION TAXABLE 2016	<u>\$ 644,030,800</u>
MUNICODE	<u>0204</u>

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2017  
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Bogota BORO 0204, County of Bergen**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 To 34a, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
Frank Di Maria  
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frank Di Maria, am the Chief Financial Officer, License #N02770394, of the Borough of Bogota, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature	_____
	Frank Di Maria
Title	_____
	Chief Financial Officer
Address	_____
	375 Larch Avenue
	_____
	Bogota, NJ 07603
Phone Number	_____
	(201) 342-1730
Fax Number	_____
	(201) 342-0574

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Bogota as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that could have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Not Applicable

*UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL*

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The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for 2016 as required under N.J.A.C. 5:23-4.17.

Printed Name: Daniel D. Howell  
Signature: \_\_\_\_\_  
Certificate #: 008375  
Date: \_\_\_\_\_

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION

BY

CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal account on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" Referendum.
10. The municipality has not applied for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet ALL of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Bogota BORO 0204  
 Chief Financial Officer: Frank Di Maria  
 Signature: \_\_\_\_\_  
 Certificate #: N02770394  
 Date: \_\_\_\_\_

22-6001675

Fed I.D. #

Bogota BORO 0204

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1)	(2)	(3)
	Federal	State	Other Federal
	Programs	Programs	Programs
	Expended	Expended	Expended
(Administered by State)			
TOTAL \$	-	\$ 9,743.30	\$ -

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Bogota, County of Bergen during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_  
 Frank Di Maria  
 Title Chief Financial Officer \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 (including extensions) in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of: \$642,458,400.

\_\_\_\_\_  
 Patrick Wilkins  
 \_\_\_\_\_  
 Bogota BORO 0204  
 \_\_\_\_\_  
 Municipality  
 \_\_\_\_\_  
 Bergen  
 \_\_\_\_\_  
 County

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2016

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
Cash	1,915,179.53	
Change Funds	280.00	
Sub-Total Cash	1,915,459.53	
Delinquent Property Taxes Receivable	250.00	
Tax Title Liens Receivable	8,112.19	
Property Acquired for Taxes	136,680.00	
Due from - Animal Control Trust	2,060.00	
Due from - Other Trust	82,583.00	
Due from - Recreation Trust	33,715.00	
Sub-Total Receivables Off-Set with Reserves	263,400.19	
Special Emergency Authorizations (40A:4-53)	80,000.00	
Appropriation Reserves		293,369.95
Due to - Other Trust		300,000.00
Pre-Paid Taxes		39,364.03
Library Taxes Payable		114.00
Tax Overpayments		-
Sub-Total Cash Liabilities		632,847.98 C
Reserve for Receivables and Other Assets		263,400.19
Fund Balance		1,362,611.55
	2,258,859.72	2,258,859.72

(Do not crowd - add additional sheets)



POST CLOSING  
TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash - TD Bank #4308903297	84,984.67	-
Grants Receivable	-	-
Appropriated Reserves	-	61,805.38
Unappropriated Reserves	-	23,179.29
	84,984.67	84,984.67

(Do not crowd - add additional sheets)

POST CLOSING  
 TRIAL BALANCE - TRUST FUNDS  
 (Assessment Section Must Be Separately Stated)  
 AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
<u>ANIMAL CONTROL FUND</u>		
Cash - Bogota Savings Bank #0500900766	9,310.60	-
Due to - Current Fund	-	7,027.00
Reserve for Expenditures	-	2,283.60
	9,310.60	9,310.60
		-
<u>TRUST &amp; ESCROW FUND</u>		
Cash - Bogota Savings Bank #0500900782	2,036,487.46	-
Due to - Current Fund	-	71,036.00
Miscellaneous Reserves	-	1,965,451.46
	2,036,487.46	2,036,487.46
		-
<u>ACCUTRAC FUND</u>		
Cash - Bogota Savings Bank #0500900667	8,544.53	-
Cash - Bogota Savings Bank #(Various)	55,483.75	
Reserve for Developer's Escrow (NJSA 40:55D-53.1)	-	64,028.28
	64,028.28	64,028.28
		-
<u>VACANT PROPERTY FUND</u>		
Cash - Bogota Savings Bank #0500902176	13,500.00	-
Reserve for Vacant Property Expenditures	-	13,500.00
	13,500.00	13,500.00
		-
<u>COMMUNITY DEVELOPMENT FUND</u>		
Cash - Bogota Savings Bank #0500900709	-	-
Due to Other Funds	-	-
	-	-
		-
<u>NET PAYROLL FUND</u>		
Cash - Bogota Savings Bank #0500901657	2,255.54	-
Net Payroll Payable	-	2,255.54
	2,255.54	2,255.54
		-
<u>PAYROLL AGENCY FUND</u>		
Cash - Bogota Savings Bank #0500900725	115,951.55	-
Payroll Deductions Payable	-	115,951.55
	115,951.55	115,951.55
		-
<u>RECREATION COMMISSION FUND</u>		
Cash - Bogota Savings Bank #0500900741	112,993.17	-
Due to - Current Fund	-	33,715.00
Reserve for Recreation Expenditures	-	79,278.17
	112,993.17	112,993.17
		-
Total Trust Funds	2,276,998.32	2,276,998.32

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year (2014)	(1) \$	-
	x	25%
		<hr/>
	(2) \$	-

Municipal Public Defender Trust Cash Balance (from fee generation only) December 31, 2015:	(3) \$	-
		<hr/>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084 Trenton, N.J. 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$	\$	-
		<hr/>

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS					Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX

\*Show as red figure

POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Estimated Proceeds of Bonds and Notes Authorized	475,000.00	xxxxxxxxxxxxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxxxxxxxxxxxx	475,000.00
Cash - TD Bank #4308903312	685,257.53	
Deferred Charges to Future Taxation - Funded	3,829,000.00	
Deferred Charges to Future Taxation - Unfunded	3,968,000.00	
Capital Improvement Fund		38,005.00
Improvement Authorizations - Funded		-
Improvement Authorizations - Unfunded		1,090,574.11
Reserve for Debt Service		23,438.00
Capital Leases Payable		182,000.00
Serial Bonds Payable		3,647,000.00
Bond Anticipation Notes Payable		3,493,000.00
Fund Balance		8,240.42
	8,957,257.53	8,957,257.53
		-
<i>Analysis of Deferred Charged to Future Taxation - Funded:</i>		
Capital Leases Payable		182,000.00
Serial Bonds Payable		3,647,000.00
		3,829,000.00
		-
<i>Analysis of Deferred Charged to Future Taxation - Unfunded:</i>		
Bond Anticipation Notes Payable		3,493,000.00
Bonds and Notes Authorized but Not Issued		475,000.00
		3,968,000.00
		-

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016

		Cash		Less Checks Outstanding	Cash Book Balance
		*On Hand	On Deposit		
Current A/C	TD#4308903297/B SB#0500900733	1,255,720.36	3,816,149.47	2,611,705.63	2,460,164.20
				Current Fund	2,375,179.53
				Grant Fund	84,984.67
					<u>2,460,164.20</u>
Change Fund - Municipal Clerk		125.00	-	-	125.00
Change Fund - Tax Collector		100.00	-	-	100.00
Change Fund - Municipal Court		50.00	-	-	50.00
Change Fund - Library		5.00	-	-	5.00
					<u>280.00</u>
Animal Control A/C	TD#4308903346	-	1,902.60	-	1,902.60
Animal Control A/C	BSB#0500900766	-	9,587.44	-	9,587.44
Trust & Escrow A/C	TD#4308903354	-	239,718.99	-	239,718.99
Trust & Escrow A/C	BSB#0500900782	-	590,010.09	-	590,010.09
Accutrac A/C (Borough)	BSB#0500900667	-	20,430.46	-	20,430.46
Accutrac A/C (Depositors)	BSB#Various	-	-	-	-
Vacant Property A/C	TD4308903362	-	5,000.00	-	5,000.00
Vacant Property A/C	BSB#0500902176	-	50,500.00	-	50,500.00
Community Development A/C	TD#4308903338	-	-	-	-
Community Development A/C	BSB#0500900709	-	-	-	-
Net Payroll A/C	BSB#0500901657	-	1,703.69	-	1,703.69
Payroll Agency A/C	TD#4308903304	-	108,466.74	-	108,466.74
Payroll Agency A/C	BSB#0500900725	-	291,381.35	-	291,381.35
Recreation A/C	TD#4308903320	-	-	-	-
Recreation A/C	BSB#0500900741	-	207,570.30	-	207,570.30
			-		
General Capital A/C	TD #4308903312	950,231.83	137,081.95	402,056.25	685,257.53
General Capital A/C	BSB #0500900758	-	548,301.63	548,301.63	-
<b>Total</b>		<u>2,206,232.19</u>	<u>6,027,804.71</u>	<u>3,562,063.51</u>	<u>3,202,721.13</u>

\*Include Deposits in Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this annual Financial Statement as certified to on Sheet 1 or 1(a).

Title: Chief Financial Officer

Frank Di Maria



MUNICIPALITIES AND COUNTIES  
 FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2016	2016 Budget Revenue Realized	Cash Received	Unappropriated Reserve Applied	Adjustments	Balance December 31, 2016
Federal:						
None	-	-	-	-	-	-
	-	-	-	-	-	-
State:						
Recycling Tonnage Grant	-	10,701.88	-	10,701.88	-	-
Clean Communities Program	-	12,962.13	-	12,962.13	-	-
Body Armor Replacement Program	-	1,847.11	-	1,847.11	-	-
Alcohol Education Rehabilitation Program	-	1,355.46	-	1,355.46	-	-
Municipal Alliance on Alcoholism and Drug Abuse	-	9,876.00	6,596.72	-	(3,279.28)	-
NJ DOT	339,000.00	-	339,000.00	-	-	-
	339,000.00	36,742.58	345,596.72	26,866.58	(3,279.28)	-
Other:						
None	-	-	-	-	-	-
	-	-	-	-	-	-
Total State	339,000.00	36,742.58	345,596.72	26,866.58	(3,279.28)	-

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2016	Transferred from 2016 Budget Appropriation			Expended	Adjustments	Balance December 31, 2016
		Budget	Appropriation By 40:A4-87				
Federal:							
None	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
State:							
Recycling Tonnage Grant	16,187.88	10,701.88	-	-	1,296.96	-	25,592.80
Clean Communities Program	10,781.70	12,962.13	-	-	-	-	23,743.83
Body Armor Replacement Program	1,849.62	1,847.11	-	-	1,849.62	-	1,847.11
Alcohol Education Rehabilitation Program	7,416.56	1,355.46	-	-	-	-	8,772.02
Municipal Alliance on Alcoholism and Drug Abuse - State	-	9,876.00	-	-	6,596.72	(3,279.28)	-
Municipal Alliance on Alcoholism and Drug Abuse - Local	-	2,469.00	-	-	-	(2,469.00)	-
Total State	36,235.76	39,211.58	-	-	9,743.30	(5,748.28)	59,955.76
Other:							
None	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Grand Total	36,235.76	39,211.58	-	-	9,743.30	(5,748.28)	59,955.76

SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2016	Transferred to 2016 Budget Appropriations			Received	Adjustment	Balance December 31, 2016
		Budget	Appropriation By 40A:4-87				
Recycling Tonnage Grant	10,701.88	10,701.88	-		6,537.68	-	6,537.68
Clean Communities Program	12,962.13	12,962.13	-		14,817.77	-	14,817.77
Body Armor Replacement Program	1,847.11	1,847.11	-		1,702.98	-	1,702.98
Alcohol Education Rehabilitation Program	1,355.46	1,355.46	-		120.86	-	120.86
Impaired Driving Countermeasure	7,500.00	-	-		-	(7,500.00)	-
Totals	34,366.58	26,866.58	-	-	23,179.29	(7,500.00)	23,179.29

\*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance, January 1, 2016		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85002-00	XXXXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXXXXXXXXXX	-
Prepaid School Tax			-
Levy Calendar Year 2016		XXXXXXXXXXXXXXXXXX	14,811,628.00
Paid		14,811,628.00	-
Opening Balance Adjustment		-	-
Adjustment for Prepaid School Tax		-	-
Deferred School Tax Adjustment		-	-
Balance, December 31, 2016		XXXXXXXXXXXXXXXXXX	-
School Tax Payable #	85003-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)	85004-00	-	-
		14,811,628.00	14,811,628.00

\*Not including Type 1 school debt service, emergency authorizations-schools transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance, January 1, 2016	85045-00	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
2016 Levy	81105-00	XXXXXXXXXXXXXXXXXX	-
Interest Earned		XXXXXXXXXXXXXXXXXX	-
Expended		-	-
Balance, December 31, 2015	85046-00	-	-
# Must include unpaid requisitions.		-	-

REGIONAL SCHOOL TAX

		Debit	Credit
Balance, January 1, 2016		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85032-00	XXXXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXXXXXXXXXX	-
Increase in Deferred School Tax		XXXXXXXXXXXXXXXXXX	-
Levy Calendar Year 2016		-	-
Paid		XXXXXXXXXXXXXXXXXX	-
Balance, December 31, 2016	85033-00		
School Tax Payable #	85034-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)		-	-
		-	-

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance, January 1, 2016		XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
School Tax Payable #	85031-00	XXXXXXXXXXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2015-2016)	85032-00	XXXXXXXXXXXXXXXXXX	-
Levy School Year July 1, 2016 - June 30, 2017		XXXXXXXXXXXXXXXXXX	-
Increase in Deferred School Tax		XXXXXXXXXXXXXXXXXX	-
Levy Calendar Year 2016		-	-
Paid		XXXXXXXXXXXXXXXXXX	-
Balance, December 31, 2016	85033-00		
School Tax Payable #	85034-00	-	-
School Tax Deferred (Not in excess of 50% of Levy - 2016-2017)		-	-
		-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance, January 1, 2016		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
County Taxes	80003-01	-	-
Due County for Added and Omitted Taxes	80003-02	-	-
2016 Levy:		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
General County	80003-03	XXXXXXXXXXXXXXXX	1,747,747.50
County Library	80003-04	XXXXXXXXXXXXXXXX	-
County Health		XXXXXXXXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXXXXXXXX	1,240.11
Paid		1,748,987.61	XXXXXXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
County Taxes		-	XXXXXXXXXXXXXXXX
Due County for Added and Omitted Taxes		-	XXXXXXXXXXXXXXXX
		1,748,987.61	1,748,987.61

-

COUNTY OPEN SPACE TAX PAYABLE

		Debit	Credit
Balance, January 1, 2016		XXXXXXXXXXXXXXXX	-
		XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
2016 Levy:		XXXXXXXXXXXXXXXX	17,965.88
		XXXXXXXXXXXXXXXX	-
Due County for Added and Omitted Taxes		XXXXXXXXXXXXXXXX	13.69
		XXXXXXXXXXXXXXXX	
Paid		17,979.57	XXXXXXXXXXXXXXXX
Balance, December 31, 2016		-	XXXXXXXXXXXXXXXX
		17,979.57	17,979.57

-

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance, January 1, 2016	80004-01	XXXXXXXXXXXXXXXXXX	-
State Library Aid Received in 2016	80004-02	XXXXXXXXXXXXXXXXXX	-
Expended	80004-09	-	XXXXXXXXXXXXXXXXXX
Balance, December 31, 2016	80004-10	-	-
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance, January 1, 2016	80004-03	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2016	80004-04	XXXXXXXXXXXXXXXXXX	
Expended	80004-11		XXXXXXXXXXXXXXXXXX
Balance, December 31, 2016	80004-12		
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance, January 1, 2016	80004-05	XXXXXXXXXXXXXXXXXX	-
State Library Aid Received in 2016	80004-06	XXXXXXXXXXXXXXXXXX	-
Expended	80004-13	-	XXXXXXXXXXXXXXXXXX
Balance, December 31, 2016	80004-14	-	-
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	XXXXXXXXXXXXXXXXXX	
State Library Aid Received in 2016	80004-08	XXXXXXXXXXXXXXXXXX	
Expended	80004-15		XXXXXXXXXXXXXXXXXX
Balance December 31, 2016	80004-16		
		-	-

STATEMENT OF GENERAL BUDGET REVENUES CY2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	375,000.00	375,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services 80102-			
Miscellaneous Revenue Anticipated:			
Adopted Budget	1,291,531.12	1,382,799.89	91,268.77
Added by N.J.S. 40A:4-87: (List on 17b)	-	-	-
Total Miscellaneous Revenue Anticipated 80103-	1,291,531.12	1,382,799.89	91,268.77
Receipts from Delinquent Taxes 80104-	-	37,406.87	37,406.87
	1,666,531.12	1,795,206.76	128,675.64
Amount to be Raised by Taxation:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	7,466,906.02	7,559,056.13	92,150.11
(b) Addition to Local District School Tax 80106-	-	-	-
(c) Minimum Library Tax 80107-	236,869.97	236,869.97	-
Total Amount to be Raised by Taxation 80108-	7,703,775.99	7,795,926.10	92,150.11
	9,370,307.11	9,591,132.86	220,825.75
	-	-	-

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	24,224,685.41
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	14,811,628.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	1,747,747.50	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	1,240.11	xxxxxxxxxx
County Open Space Preservation	17,965.88	xxxxxxxxxx
Added County Open Space	13.69	
Added Library Taxes	164.13	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	150,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget 80116-00	7,795,926.10	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	-	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
	24,374,685.41	24,374,685.41

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	9,370,307.11
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	-
Appropriated for 2016 (Budget Statement Item 9)	80012-03	9,370,307.11
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	9,370,307.11
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	9,370,307.11
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	8,926,937.16
Paid or Charged - Reserve for Uncollected Taxes	80012-09	150,000.00
Reserved	80012-10	293,369.95
Total Expenditures	80012-11	9,370,307.11
Unexpended Balances Canceled (see footnote)	80012-12	-

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXXXXX	91,268.77
Delinquent Tax Collections	80013-02	XXXXXXXXXXXXX	37,406.87
		XXXXXXXXXXXXX	-
Required Collection of Current Taxes	80013-03	XXXXXXXXXXXXX	92,150.11
Unexpended Balances of Budget Appropriations	80013-04	XXXXXXXXXXXXX	
		XXXXXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXXXXX	49,658.41
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXXXXX	-
Sale of Municipal Assets		XXXXXXXXXXXXX	-
Unexpended Balances of Appropriation Reserves	80013-05	XXXXXXXXXXXXX	88,101.08
Prior Years Interfunds Returned	80013-06	XXXXXXXXXXXXX	268,398.00
Cancellations and Adjustments		-	6,950.46
Excess in Federal/State Grants		-	7,500.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Balance January 1, 2015	80013-07	-	XXXXXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXXXXX	XXXXXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	-	XXXXXXXXXXXXX
Delinquent Tax Collections	80013-10	-	XXXXXXXXXXXXX
Shortfall in Federal/State Grant Fund		-	XXXXXXXXXXXXX
Required Collection of Current Taxes	80013-11	-	XXXXXXXXXXXXX
Interfund Advances Originating	80013-12	-	XXXXXXXXXXXXX
Refund of Prior Year's Revenue		61,629.15	XXXXXXXXXXXXX
Revenue Accounts Receivable		XXXXXXXXXXXXX	-
Vets & SC Adjustment		-	XXXXXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	-	
Surplus Balance - To Surplus (Sheet 21)	80013-14	579,804.55	XXXXXXXXXXXXX
		641,433.70	641,433.70

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Advertising Bins	454.75
Copy Fees - Clerk	314.05
Copy Fees - UCC	2,110.00
Copy Fees - Health	3,620.00
County Snow Plowing	3,760.00
Crossing Guard Reimbursements	2,028.00
Restitution	1,275.00
Homestead Printing Reimbursement from State	329.40
Insurance Reimbursements	15,327.95
Maintenance Liens	8,654.61
Miscellaneous	531.87
NJ 2% Vets/Senior Administrative Fees	1,097.56
NJ Inspection Fines	2,270.00
NSF Fees	250.00
Overpayment Refunds	987.72
PILOT Payments	2,250.00
Polling Place Rental	360.00
Sale of Municipal Assets	4,037.50
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>49,658.41</b>

SURPLUS - CURRENT FUND

Year 2016

		Debit	Credit
1. Balance, January 1, 2016	80014-01	xxxxxxxxxx	1,157,807.00
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	579,804.55
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	375,000.00	xxxxxxxxxx
5. Amount Appropriated in 2016 Budget -With Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.		-	xxxxxxxxxx
7. Balance, December 31, 2016	80014-05	1,362,611.55	xxxxxxxxxx
		1,737,611.55	1,737,611.55

ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	1,915,459.53
Investments	80014-07	-
Due from State of N.J. (P.L. 1976, c.73)		-
Sub Total		1,915,459.53
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	632,847.98
Cash Surplus	80014-09	1,282,611.55
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Vets Deduction CY2015	80014-16	-
Deferred Charges #	80014-12	80,000.00
Cash Deficit #	80014-13	-
Prepaid School Taxes		-
Total Other Assets	80014-14	80,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	1,362,611.55

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1. Amount of Levy	Apportionment of Tax	24,281,117.37
	Rounding	4,038.60
	Additional	-
2. Amount of Levy Special District Taxes	82102-00	-
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. Seq.	82103-00	-
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. Seq.	82104-00	17,201.41
5a. Sub-total 2016 Levy	24,302,357.38	
5b. Reductions Due to Tax Appeals**	-	
5c. Total 2016 Tax Levy	82106-00	24,302,357.38
6. Transferred to Tax Title Liens	82107-00	-
7. Transferred to Foreclosed Property	82108-00	-
8. Remitted, Abated or Canceled	82109-00	77,421.97
9. Discount Allowed	82110-00	-
10. Collected in Cash: In 2015	82121-00	90,285.74
In 2016*	82122-00	24,080,021.59
R.E.A.P. Revenue		-
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	54,378.08
Total To Line 14	82111-00	24,224,685.41
11. Total Credits		24,302,107.38
12. Amount Outstanding, December 31, 2016	83120-00	250.00
13. Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	99.68%	
	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here   X   and complete Sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	24,224,685.41
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	-
To Current Taxes Realized in Cash (Sheet 17)	24,224,685.41

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50, the percentage represented by the cash collections would be  $\frac{1,049,977.50}{1,500,000}$ , or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget (NJSA 40A:4-41).

ACCELERATED TAX SALE/TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	24,224,685.41
	<hr/>
<i>LESS</i> : Proceeds from Accelerated Tax Sale.....	65,541.80
	<hr/>
NET Cash Collected.....	24,159,143.61
	<hr/>
Line 5c (Sheet 22) Total 2016 Tax Levy.....	24,302,357.38
	<hr/>
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	99.41%
	<hr/>

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	-
	<hr/>
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium).....	-
	<hr/>
NET Cash Collected.....	-
	<hr/>
Line 5c (Sheet 22) Total 2015 Tax Levy.....	-
	<hr/>
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	-
	<hr/>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance, January 1, 2016	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXXXXX	-
2. Senior Citizens Deductions Per Tax Billings	12,750.00	XXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	44,750.00	XXXXXXXXXXXXX
4. Senior Citizens Deductions Allowed By Tax Collector - 2015	250.00	XXXXXXXXXXXXX
5. Senior Citizens Deductions Allowed By Tax Collector - 2016	-	-
6. Veterans Deductions Allowed By Tax Collector - 2015	500.00	-
7. Senior Citizens Deductions Disallowed By Tax Collector - 2015	XXXXXXXXXXXXX	3,371.92
8. Senior Citizens Deductions Disallowed By Tax Collector - 2016	XXXXXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXXXXX	54,878.08
10. Veterans Deductions Allowed By Tax Collector	-	-
11. Adjusted to Budget Operations	-	-
12. Balance, December 31, 2016	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXX	-
Due To State of New Jersey	-	XXXXXXXXXXXXX
	58,250.00	58,250.00

-

Calculation of Amount to be included on Sheet 22, Item 10-

Senior Citizens and Veterans Deductions Allowed

Line 2	12,750.00
Line 3	44,750.00
Line 4	250.00
Line 6	500.00
Sub-Total	57,750.00
Less: Line 7	3,371.92
Less: Line 8	-
To Item 10, Sheet 22	54,378.08

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2016	XXXXXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXXXXX	XXXXXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016.	-	-

-

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2017 MUNICIPAL BUDGET

	CY2017	CY2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Taxes) 80015-	9,518,371.87	XXXXXXXXXXXXXXXXXXXX
2. Local District School Tax - Actual 80016-	14,897,836.00	14,811,628.00
Estimate** 80017-	-	XXXXXXXXXXXXXXXXXXXX
4. Regional School District Tax - Actual 80025-	-	-
Estimate* 80026-	-	XXXXXXXXXXXXXXXXXXXX
5. Regional High School Tax - School Budget Actual 80018-	-	-
Estimate* 80019-	-	XXXXXXXXXXXXXXXXXXXX
6. County Tax Actual 80020-	-	1,747,747.50
Estimate* 80021-	1,747,747.50	XXXXXXXXXXXXXXXXXXXX
7. Special District Taxes Actual 80022-	-	-
Estimate* 80023-	-	XXXXXXXXXXXXXXXXXXXX
8. County Open Space Tax Actual 80027-	-	17,965.88
Estimate* 80028-	17,965.88	XXXXXXXXXXXXXXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01	26,181,921.25	
9. Less: Total Anticipated Revenues from Year 2017 in Municipal Budget (Line 5) 80024-02	1,985,096.77	
10. Cash Required from Year 2017 Taxes to Support Local Municipal Budget and Other Taxes 80024-03	24,196,824.48	
11. Amount of Item 10 Divided by 99.38% [80024-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05	24,346,824.48	
<u>Analysis of Item 11:</u>		
Local District School Tax	14,897,836.00	* May not be stated in an amount less than "Actual" Tax of year 2016.  ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax	-	
(Amount Shown on Line 4)	-	
Regional High School Tax	-	
(Amount Shown on Line 5)	-	
County Tax	1,747,747.50	
(Amount Shown on Line 6)	-	
Special District Tax	-	
(Amount Shown on Line 7)	-	
County Open Space Tax	17,965.88	
(Amount Shown on Line 7)	-	
Tax in Local Municipal Budget	7,683,275.10	
Total Amount (See Line 11)	24,346,824.48	
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10) 80024-06	150,000.00	Note: The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.
<u>Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations</u>	9,518,371.87	
Item 12 - Appropriation: Reserve for Uncollected Taxes	150,000.00	
Sub-Total	9,668,371.87	

Less: Item 9 - Total Anticipated Revenues	1,985,096.77
Amount to be Raised by Taxation in Municipal Budget 80024-07	7,683,275.10

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction  
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)	-
	<hr/>
B. Reserve for Uncollected Taxes Exclusion:	
Outstanding Balance of Delinquent Taxes	
(sheet 26, Item 14A) x % of	
collection (Item 16)	-
	<hr/>
C. <i>TIMES</i> : % of increase of Amount to be	
Raised by Taxes over Prior Year	-
[(2016 Estimated Total Levy - 2015 Total Levy)/ 2015 Total Levy]	<hr/>
D. Reserve for Uncollected Taxes Exclusion Amount	-
[(B x C) + B]	<hr/>
E. Net Reserve for Uncollected Taxes	
Appropriation in Current Budget	-
(A - D)	<hr/>
2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)	-
	<hr/>
1. Subtotal General Appropriations (item 8(L) budget sheet 29)	-
	<hr/>
2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)	-
	<hr/>
Total	-
	<hr/>
3. Less: Anticipated Revenues (item 5, budget sheet 11)	-
	<hr/>
4. Cash Required	-
	<hr/>
5. Total Required at _____% (items 4+6)	-
	<hr/>
6. Reserve for Uncollected Taxes (item E above)	-
	<hr/>

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2016			46,560.79	XXXXXXXXXXXXXXXX
A. Taxes	83102-00	34,114.23	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
B. Tax Title Liens	83103-00	12,446.56	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
2. Canceled:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXXXXXXXX	-
B. Tax Title Liens		83106-00	XXXXXXXXXXXXXXXX	1,743.51
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXXXXXXXX	-
B. Tax Title Liens		83109-00	XXXXXXXXXXXXXXXX	-
4. Added Taxes		83110-00	-	XXXXXXXXXXXXXXXX
5. Added Tax Title Liens		83111-00	-	XXXXXXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens (1)		83104-00	XXXXXXXXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes (1)		83107-00	-	XXXXXXXXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXXXXXXXX	44,817.28
8. Totals			46,560.79	46,560.79
9. Balance Brought Down			44,817.28	XXXXXXXXXXXXXXXX
10. Collected:			XXXXXXXXXXXXXXXX	37,406.87
A. Taxes	83116-00	34,114.23	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
B. Tax Title Liens	83117-00	3,292.64	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
11. Interest and Costs - 2016 Tax Sale			-	XXXXXXXXXXXXXXXX
12. 2016 Taxes Transferred to Liens			701.78	XXXXXXXXXXXXXXXX
13. 2016 Taxes Receivable			250.00	XXXXXXXXXXXXXXXX
14. Balance, December 31, 2016			XXXXXXXXXXXXXXXX	8,362.19
A. Taxes	83121-00	250.00	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
B. Tax Title Liens	83122-00	8,112.19	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
15. Totals			45,769.06	45,769.06

16. Percentage of Cash Collections to adjusted Amount Outstanding

(Item No. 10 divided by Item No. 9) is 83.47%

17. Item No. 14 multiplied by percentage shown above is 6,979.92

and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance, January 1, 2016	84101-00	136,680.00	XXXXXXXXXXXX
2. Foreclosed or Deeded in 2016		XXXXXXXXXXXX	XXXXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXXXX
5A.	84102-00	-	XXXXXXXXXXXX
5B.	84105-00	XXXXXXXXXXXX	-
6. Adjustment to Assessed Valuation	84106-00	-	XXXXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXXXX	-
8. Sales		XXXXXXXXXXXX	XXXXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXXXX	-
10. Contract	84110-00	XXXXXXXXXXXX	-
11. Mortgage	84111-00	XXXXXXXXXXXX	-
12. Loss on Sales	84112-00	XXXXXXXXXXXX	-
13. Gain on Sales	84113-00	-	XXXXXXXXXXXX
14. Balance December 31, 2016	84114-00	XXXXXXXXXXXX	136,680.00
		136,680.00	136,680.00

CONTRACT SALES

		Debit	Credit
15. Balance, January 1, 2016	84115-00	-	XXXXXXXXXXXX
16. 2016 Sales from Foreclosed Property	84116-00	-	XXXXXXXXXXXX
17. Collected *	84117-00	XXXXXXXXXXXX	-
18.	84118-00	XXXXXXXXXXXX	-
14. Balance, December 31, 2016	84119-00	XXXXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
1. Balance, January 1, 2016	84120-00	-	XXXXXXXXXXXX
21. 2016 Sales from Foreclosed Property	84121-00	-	XXXXXXXXXXXX
22. Collected *	84122-00	XXXXXXXXXXXX	-
23.	84123-00	XXXXXXXXXXXX	-
14. Balance December 31, 2016	84124-00	XXXXXXXXXXXX	-
		-	-

Analysis of Sale of Property:	84125-00	-	
*Total Cash Collected in 2016			
Realized in 2016 Budget		-	
To Results of Operation (Sheet 19)		-	

DEFERRED CHARGES  
 - MANDATORY CHARGES ONLY -  
 CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		
2.		
3.		
4.		
5.		

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2017
1.				
2.				
3.				
4.				
5.				





**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80033-01	xxxxxxxxxx	4,322,000.00	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	675,000.00	xxxxxxxxxx	
Outstanding, December 31, 2016	80033-04	3,647,000.00	xxxxxxxxxx	
		4,322,000.00	4,322,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	695,000.00
2017 Interest on Bonds *		80033-06	97,566.26	
<b>CAPITAL LEASE OBLIGATIONS</b>				
Outstanding, January 1, 2016	80033-07	xxxxxxxxxx	265,000.00	
Issued	80033-08	xxxxxxxxxx	-	
Paid	80033-09	83,000.00	xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10	182,000.00	xxxxxxxxxx	
		265,000.00	265,000.00	
2017 Maturities			80033-11	88,000.00
2017 Interest*		80033-12	2,702.00	
Total "Interest on Bonds & Leases - Debt Service" (*Items)			80033-13	100,268.26

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS**

**TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2017 Debt Service
Outstanding, January 1, 2016	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2016	80034-03		xxxxxxxxxx	
2017 Bond Maturities - Term Bonds	80034-04		-	
2017 Interest on Bonds *	80034-05		-	

**TYPE I SCHOOL SERIAL BOND**

Outstanding, January 1, 2016	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2016	80034-09		xxxxxxxxxx	
2017 Interest on Bonds *	80034-10		-	
2017 Bond Maturities - Serial Bonds			80034-11	-
Total "Interest on Bonds - Debt Service" (*Items)			80034-12	-

**LIST OF BONDS ISSUED DURING 2016**

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NONE				
Total	80035-	-		

**2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding December 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	-	-
2. Special Emergency Notes	80037-	-	-
3. Tax Anticipation Notes	80038-	-	-
4. Interest on Unpaid State and County Taxes	80039-	-	-
5.		-	-
6.		-	-

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding December 31, 2016	Date of Issue	Date of Maturity	Rate of Interest	2017 Budget Requirement			Interest Computed to (Insert Date)
							Budget Paydown	From Reserve	For Interest **	
Note #2016-1R										
#1424 Refunding (Tax Appeals)	575,000.00	06/14/13	235,000.00	05/13/16	05/12/17	2.000%	115,000.00	-	4,686.94	05/12/17
#1441 Acquisition of Passenger Bus	80,000.00	07/24/14	80,000.00	05/13/16	05/12/17	2.000%	10,000.00	-	1,595.56	05/12/17
#1442 Improvements to Municipal Facilities	95,000.00	07/24/14	95,000.00	05/13/16	05/12/17	2.000%	5,000.00	-	1,894.72	05/12/17
#1446 2014 Road Program (Local)	190,000.00	11/13/14	190,000.00	05/13/16	05/12/17	2.000%	10,000.00	-	3,789.44	05/12/17
#1462 Various Public Improvements	1,047,000.00	11/13/15	1,047,000.00	05/13/16	05/12/17	2.000%	-	-	20,881.83	05/12/17
#1463 Sanitary Sewer System Improvements	238,000.00	11/13/15	238,000.00	05/13/16	05/12/17	2.000%	-	-	4,746.78	05/12/17
#1467 Refunding Bonds (Tasca)	415,000.00	11/13/15	332,000.00	05/13/16	05/12/17	2.000%	83,000.00	-	6,621.56	05/12/17
#1476 Various Public Improvements	1,276,000.00	05/13/16	1,276,000.00	05/13/16	05/12/17	2.000%	-	-	25,449.11	05/12/17
			3,493,000.00				223,000.00	-	69,665.94	
							80051-01	80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Outstanding December 31, 2016	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. NONE								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-			-	-	

80051-01

80051-02

MEMO: \*See Sheet 33 for clarification of Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations			Disbursed	Canceled To		Adjustments	Balance - December 31, 2016	
	Funded	Unfunded	B&N	CIF	Capital Surplus		Def. Charges	Fund Balance		Funded	Unfunded
#1419 Various Public Improvements	3,577.01	-	-	-	-	-	-	-	3,577.01	-	-
#1442 Acquisition of Passenger Bus	-	550.00	-	-	-	-	-	-	(15,000.00)	-	15,550.00
#1443 Improvement to Municipal Facilities	-	2,780.10	-	-	-	10,264.00	-	-	(7,483.90)	-	-
#1445 2014 Road Improvement Program	-	97,205.20	-	-	-	-	-	-	97,205.20	-	-
#1450 Acquisition of Various Equipment	-	-	-	-	-	11,524.00	-	-	(11,524.00)	-	-
#1462 Various Public Improvements	-	549,075.95	-	-	-	413,030.80	-	-	30,334.11	-	105,711.04
#1463 Sanitary Sewer System Improvements	-	142,421.08	-	-	-	130,672.01	-	-	(97,108.42)	-	108,857.49
#1467 Refunding Bonds (Tasca)	-	-	-	-	-	-	-	-	-	-	-
#1476 Various Public Improvements	-	-	1,276,000	64,000	-	771,607.07	-	-	-	-	568,392.93
#1483 Various Improvement to Public Buildings and	-	-	190,000	10,000	-	193,074.85	-	-	-	-	6,925.15
#1488 Various Improvement to Public Buildings and	-	-	285,000	15,000	-	14,862.50	-	-	-	-	285,137.50
	3,577.01	792,032.33	1,751,000.00	89,000.00	-	1,545,035.23	-	-	-	-	1,090,574.11
		795,609.34				-					1,090,574.11

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance, January 1, 2016	80030-01	xxxxxxxxxx	-
Received from 2016 Budget Appropriations*	80030-02	xxxxxxxxxx	-
Received from 2016 Emergency Appropriations*	80030-03	-	-
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxxx
			xxxxxxxxxx
Balance, December 31, 2016	80030-05	-	xxxxxxxxxx
		-	-

\* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Capital Improvement Fund/Down Payment on Impts.	Grants/Other
#1476 Various Public Improvements	1,340,000.00	1,276,000	64,000	-
#1483 Various Improvement to Public Bui	200,000.00	190,000	10,000	-
#1488 Various Improvement to Public Bui	300,000.00	285,000	15,000	-
Total 80032-00	\$ 1,840,000.00	\$ 1,751,000.00	\$ 89,000.00	\$ -

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2016

		Debit	Credit
Balance, January 1, 2016	80029-01	xxxxxxxxxx	8,240.42
Premium on Sale of Bonds		xxxxxxxxxx	-
Funded Improvement Authorizations Canceled		xxxxxxxxxx	-
Premium on Sale of Notes		-	-
Other Adjustments		-	-
Cancellation of Old Outstanding Checks			-
Appropriated to Finance Improvement Authorizations	80029-02	-	xxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	-	xxxxxxxxxx
Balance, December 31, 2016	80029-04	8,240.42	xxxxxxxxxx
		8,240.42	8,240.42

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233  
 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
 Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
 Outstanding December 31, 2015 \_\_\_\_\_
  
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) \_\_\_\_\_
  
3. Amount of Bonds Issued Under Item 1 Maturing in 2017 \_\_\_\_\_
  
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement \_\_\_\_\_
  
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
  
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
  
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

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A.

1. Total Tax Levy for the Year 2016 was	24,302,357.38
2. Amount of Item 1 Collected in 2016 (*)	24,080,021.59
3. Seventy (70) percent of Item 1	17,011,650.17

(\* ) Including prepayments and overpayments applied.

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B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016?	
Answer YES or NO	Yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?	
Answer YES or NO	Yes

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

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C.

Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?  
Answer YES or NO:

NO

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D.

1. Cash Deficit 2015	-
2. 4% of 2014 Tax Levy for all purposes:	
Levy --	-
3. Cash Deficit 2016	-
4. 4% of 2015 Tax Levy for all purposes:	
Levy --	-

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E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes		-	-	-
2. County Taxes		-	-	-
3. Amounts due Special Districts		-	-	-
4. Amounts due School Districts for Local School T		-	-	-