



*In God We Trust*

**1578**

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Bogota, in the County of Bergen, State of New Jersey, on August 11, 2022. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held at its meeting room in the Borough Hall, 375 Larch Avenue, Bogota, New Jersey, on September 1, 2022 at 7:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT, NEW INFORMATION TECHNOLOGY EQUIPMENT AND NEW AUTOMOTIVE VEHICLES, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF BOGOTA, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF \$1,485,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS

TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations and bonds/notes authorized in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Acquisition of new communication and signal systems equipment consisting of radio equipment for the use of the Police Department.

Appropriation and Estimated Cost	\$ 260,000
Down Payment Appropriated	\$ 12,390
Bonds and Notes Authorized	\$ 247,610
Period of Usefulness	10 years

B. Acquisition of a new automotive vehicle, including original apparatus and equipment, consisting of a garbage/recycling truck with plow for the use of the Department of Public Works.

Appropriation and Estimated Cost	\$ 300,000
Down Payment Appropriated	\$ 14,300
Bonds and Notes Authorized	\$ 285,700
Period of Usefulness	5 years

C. Acquisition of a new automotive vehicle, including original apparatus and equipment, consisting of a command vehicle for the use of the Fire Department.

Appropriation and Estimated Cost	\$ 65,000
Down Payment Appropriated	\$ 3,100
Bonds and Notes Authorized	\$ 61,900
Period of Usefulness	5 years

D. Undertaking of sidewalk improvements at various locations.

Appropriation and Estimated Cost	\$ 50,000
Down Payment Appropriated	\$ 2,390
Bonds and Notes Authorized	\$ 47,610
Period of Usefulness	10 years

E. Undertaking of various improvements to roads and storm and sanitary sewers. It is hereby determined and stated that said roads being improved are of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended; the "Local Bond Law").

Appropriation and Estimated Cost	\$ 250,000
Down Payment Appropriated	\$ 11,905
Bonds and Notes Authorized	\$ 238,095
Period of Usefulness	10 years

F. Acquisition of new information technology equipment consisting of computer equipment for the use of various Borough departments, offices and agencies.

Appropriation and Estimated Cost	\$ 15,000
Down Payment Appropriated	\$ 955
Bonds and Notes Authorized	\$ 14,045
Period of Usefulness	5 years

G. Acquisition of new additional or replacement equipment and machinery consisting of a hurst rescue tool for the use of the Rescue Squad.

Appropriation and Estimated Cost	\$ 15,000
Down Payment Appropriated	\$ 715
Bonds and Notes Authorized	\$ 14,285
Period of Usefulness	15 years

H. Reconstruction of Linwood Avenue (from Palisade Avenue to Queen Anne Road), including curb, sidewalk and drainage improvements, where necessary. It is hereby determined and stated that said road being improved is of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$ 455,000
Down Payment Appropriated	\$ 21,670
Bonds and Notes Authorized	\$ 433,330
Period of Usefulness	10 years

I. Reconstruction of Dunn Avenue (from Linwood Avenue to Elmwood Avenue), including curb, sidewalk and drainage improvements, where necessary. It is hereby determined and stated

that said road being improved is of "Class B" or equivalent construction as defined in Section 22 of the Local Bond Law.

Appropriation and Estimated Cost	\$ 75,000
Down Payment Appropriated	\$ 3,575
Bonds and Notes Authorized	\$ 71,425
Period of Usefulness	10 years

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Aggregate Appropriation and Estimated Cost	\$1,485,000
Aggregate Down Payment Appropriated	\$ 71,000
Aggregate Amount of Bonds and Notes Authorized	\$1,414,000

Grants (if any) Appropriated: \$-0-  
Section 20 Costs: \$130,000  
Average Useful Life: 8.77 years

This Notice is published pursuant to N.J.S.A. 40A:2-17.

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Borough Clerk  
Borough of Bogota  
County of Bergen  
State of New Jersey